

China's approach to African Economic Development

The twenty-first century has seen China to emerge as a key player in the global affairs and in particular economic development trend. The twenty-first century has seen China to emerge as a key player in the global affairs and in particular economic development trend. For sure, China's comprehensive involvement in African social-economics has been seminal. Africa, with the world's fastest-growing population and a vast deposit of diverse natural resources, has been viewed as having enormous opportunities for economic growth and social improvement. To meet that end, China's strategic investments in the local infrastructure projects and rapid trade ties with Africa have forged a critical link in unlocking Africa's economic potentials. According to Morgenthau's discourse on national power, Africa itself is a large continent surrounded by two oceans and the Mediterranean Sea, which also links it to Asia and Europe. Modern Diplomacy.

Africa-China 2.0 with Hagan SIBIRI (Ph.D.): FOCAC at a crossroads? ... A balanced perspective

For the past 24 years, the Forum on China-Africa Cooperation (FOCAC) has helped expand and strengthen China-Africa diplomatic and economic relations to an unprecedented level. At the same time, it has also faced criticism for its approach and impact. This article examines these issues and provides a balanced view of what FOCAC means to China and Africa. It shows how the impact of FOCAC is complex, balancing significant successes and notable criticisms. While FOCAC has strengthened China-Africa relations through extensive trade, investment, and infrastructure development, it faces criticism for allegedly prioritizing China's interests, lacking transparency, contributing to unsustainable debt in African countries, and other pertinent criticisms. Addressing these concerns is critical to upholding a strong FOCAC. The Business and Financial Times.

Guinea-Bissau's president appreciates China's help in medical services, infrastructure

In an interview with China Media Group, Guinea-Bissau's President Umaro Sissoco Embalo said his country is grateful for the medical services China has provided, as well as its involvement in major infrastructure projects over the past decades. CGTN.

Grand exhibition on ancient Egyptian civilization opens in Shanghai

A grand exhibition on the ancient Egyptian civilization, the largest of its kind held outside Egypt over the past 20 years, opened Wednesday in Shanghai. A total of 788 artifacts from Egypt, along with ancient Chinese artifacts, are on display at the Shanghai Museum, offering visitors an artistic feast from the two ancient civilizations. The exhibition, "On Top of the Pyramid: The Civilization of Ancient Egypt," is co-hosted by the Shanghai Museum and the Supreme Council of Antiquities (SCA) of Egypt. Curated by Chinese scholars, the exhibition provides a comprehensive presentation of ancient Egyptian civilization and showcases the latest results of joint archaeological efforts between China and Egypt. Luo Wenli, deputy head of the National Cultural Heritage

Administration, hailed the exhibition as a bridge for dialogue between China and Egypt, both ancient civilizations. Xinhua.

Kenya seeks cooperation with China to expand industrial parks

Kenya is keen to partner with China to expand its industrial parks, a government official said on Tuesday. "We see China as a partner that can help us revitalize the country's manufacturing sector through building more industrial parks," said Juma Mukhwana, principal secretary for the State Department of Industry in the Ministry of Investments, Trade and Industry, on the sidelines of the Kenya Geothermal Congress in the country's capital of Nairobi. According to Mukhwana, the contribution of the manufacturing sector to the country's economy declined to 7.6 percent in 2023 from 11 percent in 2011. The two-day event brought together experts, policymakers, financiers, and investors in the geothermal sector from 20 African countries to enhance the use of renewable energy sources on the continent. Xinhua.

<u>China – Ghana business chamber President commends SIC Insurance</u>

The President of the Ghana – China Chamber of Commerce and Chairman of the Ghana Association of Chinese Societies, Mr Tang Hong has praised SIC Insurance, one the largest and oldest general (non-life) insurance companies in Ghana for what he describes as the "superior quality of its insurance policy underwriting and consequent risk management products and services." Speaking on behalf of leading Chinese companies in Ghana who also use SIC for their insurance cover he asserted that the indigenously owned insurer has proved to provide better insurance cover than even its multinational counterparts, bringing its more extensive local knowledge to bear in this regard. The Business and Financial Times.

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