

Calibre of China envoy Wu Peng 'highlights South Africa's importance to Beijing'

The Chinese ambassador designate is the latest in a line of seasoned diplomats to take up the role in Pretoria, where he was warmly welcomed. The Chinese foreign ministry's former director general of African affairs Wu Peng has arrived in South Africa to begin his tenure as Beijing's ambassador at a time of rising geopolitical tensions. Wu, who arrived in Pretoria on Monday, said he looked forward "to working with all to take our comprehensive strategic partnership to a new height, according to a statement from the embassy. South China Morning Post.

Like China and Japan: NASENI is Pathway to Nigeria's Industrial Economy

Nigeria cannot have real development without a sustainable industrial growth and manufacturing capacity which is the solution to poverty, unemployment and insecurity. No doubt having an industrial goods production base and or a competitive industrial economy is the only remedy to Nigeria's dependence on importation of goods, technologies and services from other nations. What is an industrial economy? Simply put, it is the prevalent use of machines, equipment or technologies in industry and all business concerns which combine other factors of innovation, production, facilities, supplies, work and knowledge to produce material goods or services intended for the market. The complex and functional nature of infrastructures and investments in science, technology and innovation system put in place by a nation to drive own's industrial production and manufacturing techniques determine the relative presence or lack of apparent competitiveness in the production of processed and manufactured goods that are being connected between industrial activity and the activity in the primary sector, local or international trade and service activity. Nigeria Communication Week.

CHINA-ETHIOPIA COOPERATION FAIR STRENGTHENS ECONOMIC TIES

The recent "China – Ethiopia Agriculture and Mining Industry Cooperation Fair" held in Addis Ababa on May 16th marked a significant milestone in fostering collaboration between Ethiopian and Chinese businesses. This article will delve into the key points of the event, highlighting the participation of officials, the focus on industry cooperation, and the potential impact on bilateral economic ties. The Ethio-China Fair served as a platform for Ethiopian and Chinese businesses to come together with the aim of enhancing cooperation in various sectors, particularly agriculture and mining. The presence of high-ranking officials such as Ambassador Negus Kebede and Mr. Wu Zhaoshu underscores the importance attached to strengthening economic ties between the two nations. Africa 24.

Chinese company helps to galvanize Egypt's clean energy development

Amidst the scorching summer heat, a group of Chinese workers are toiling away among rows of neatly aligned solar panels in the Benban Solar Energy Park, working with their Egyptian colleagues to help energize the North

African country's vision of becoming a regional clean energy hub. Located in the desert of Aswan, a southern province of Egypt, the park covers an area of 37 square km and is planned to have a total installed capacity of two gigawatts. "We have five projects with a total installed capacity of 321 megawatts in the park, and we are becoming the second-largest investor here," said Li Fengyi, vice director of MENA renewable power plants of Asia-Africa Green Energy Investment Limited (CTG Asia-Africa), an investment platform for China Three Gorges International in the Asian and North African regions. "All the panels used in the CTG Asia-Africa projects are made in China," Li said, expressing the company's confidence in helping meet Egypt's power demand with the country's abundant solar resources. Xinhua.

Egypt And China Energy Corp. Strengthen Cooperation In Energy Sector

President Abdel Fattah El-Sisi held a significant meeting with Mr. Song Hailiang, Chairman of the Board of China Energy Engineering Corp., and senior executives during his state visit to Beijing. The discussions, as reported by Counselor Dr. Ahmed Fahmy, Spokesman of the Presidency, highlighted Egypt's strategic intent to bolster Chinese investments and deepen collaboration with Chinese firms, with China Energy at the forefront. President El-Sisi reaffirmed Egypt's commitment to strengthening ties with China Energy, underscoring the corporation's pivotal role in several key Egyptian projects. He emphasized Egypt's focus on leveraging China Energy's expertise and capabilities, particularly in advancing projects related to green hydrogen. Moreover, Egypt aims to localize industries, enhance technological capabilities, and create employment opportunities within the Egyptian market. Solar Quarter.

Kenya, China keen to enhance tourism cooperation amid rise in arrivals

Though FOCAC, Beijing committed to back initiatives to increase tourism cooperation and exchanges between China and Africa, promote mutual understanding and economic benefits. The Kenya Tourism Board (KTB) disclosed Wednesday that tourism arrivals from China to the East African country stood at 52,865 as of the close of 2023. The figures, according to KTB, confirm that China was the most improved tourism source market having grown by a whopping 161 percent from 20,260 in 2022. The majority of the tourists visiting the country, the agency established, come for leisure holidays as well as business and conferences. Buoyed by these numbers, KTB says it sees a huge opportunity in the large numbers of Chinese outbound travelers and aims to attract over 150,000 tourists annually from the East Asian nation now ranking the world's second-largest economic power. KBC.

Chinese Firm Opens Eco-Friendly Roofing Factory In Kenya

A Chinese roofing company opened a new factory in Kenya on Tuesday to provide the market with affordable, eco-friendly and durable roofing materials. "Kenya and China share a deep bond of friendship. We are committed to providing affordable, quality materials that will meet the needs of the Kenyan people," said Wu Shuang, general manager of SINOMA Roofing Company, during the official opening of the factory domiciled in Machakos County, which borders the national capital of Nairobi to the west. "We are happy that the technology being used will change how roofing is done, and that the factory will give an opportunity to young people to come and learn how this technology works," said Wavinya Ndeti, Machakos County governor. Ndeti expressed her enthusiasm for the new factory, highlighting that the roofing industry is experiencing significant growth and has strong demand. Capital FM.

China Is Building Europe Battery Supply in Morocco, VW Unit Says

Less-expensive LFP batteries gaining use in electric cars. Jorf Lasfar site aims to produce cell materials next year. China is building a battery supply chain for Europe in Morocco, as the continent struggles to develop its own industry to feed electric-car manufacturing, PowerCo's operations head said. "We don't have any supply chain. This has to be set up," Sebastian Wolf, chief operating officer for Volkswagen AG's battery unit, said Tuesday at an event in Stuttgart. "Right now, we have to be honest that the set-up of LFP supply chain is happening in Morocco and not in Europe." Bloomberg.

Australia and China Are Making the Same Mistake in Papua New Guinea

While Australia and China have very different approaches in PNG, both are in working primarily with political elites, while alienating the New Guinean public. Two recent financial deals that seemingly benefit Papua New Guinea indicate the problems at the heart of the country's political and economic outlook. The separate agreements between PNG and two rival partners, Australia and China, will have some superficial upsides for all parties. But the devil in the details of each arrangement lays bare the stark reality that both countries are getting it wrong, and that all three will likely suffer the consequences. In April, during Chinese Foreign Minister Wang Yi's high level visit to Papua New Guinea, the two sides sealed new deals improving PNG's access to China's market. In particular, two separate agreements will allow direct exports of PNG's unroasted coffee and cocoa beans to mainland China. Both governments also pledged to push forward negotiations on a broader free trade agreement. The Diplomat Asia.

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