

Kenya hosts China-Africa economic trade expo amid growing Sino-African ties

The China-Africa Economic and Trade Expo (CAETE) in Africa (Kenya) 2024 kicked off on Thursday in the Kenyan capital of Nairobi as trade and investment between the two sides continue to expand. The China-Africa Economic and Trade Expo (CAETE) in Africa (Kenya) 2024 kicked off on Thursday in the Kenyan capital of Nairobi as trade and investment between the two sides continue to expand. The event in Kenya attracted a high-level delegation from central China's Hunan Province. Rebecca Miano, cabinet secretary for the Ministry of Investments, Trade and Industry, said the three-day event is a living testament to the long-standing cooperation and friendship between China and Africa. "The real focus of the event is to serve as a catalyst for unlocking Africa's unexplored potential by seamlessly connecting with China's investment and trade community." Xinhua.

AI becomes latest frontier in China-US race for Africa

What's the future of artificial intelligence in Africa? When that question is entered into the AI platform ChatGPT, it answers that it "holds immense potential for transformative impact across various sectors," notably health care, agriculture and education. Human experts tend to agree, and AI is fast becoming the latest frontier in U.S.-China competition on the continent. "To advance in AI research and innovation, African countries will need significant investments in computing infrastructure," said Chinasa T. Okolo, a Center for Technology Innovation fellow at The Brookings Institution. "The U.S. and China could potentially be good partners to help with such initiatives." In the coming years, researchers predict AI companies will run out of data in English and Western languages but that is not the case in Africa where much more data is still needed, Okolo said. Voice of America.

The US, EU, Japan look to DRC in microchip war with China

China cut off supplies of germanium in 2023, in a war with the West about microchips and the minerals used to make them. The West just scored a victory in the DRC, which is now due to start shipping germanium concentrates later this year. Over time, the US hopes, the DRC can help break China's hold on the metal, as its biggest supplier by far. The United States, European Union, and Japan are celebrating an African victory in an ongoing war with China around minerals critical in high-tech applications. In a new deal, Belgian company Umicore has partnered with Democratic Republic of Congo company Gecamines to recover germanium, a rare metal used in semiconductor manufacturing and some high-tech military gear. Under a long-term agreement with Gecamines subsidiary La Société pour le Traitement du Terril de Lubumbashi (STL), the European company will be involved in recovering germanium from the Big Hill tailings site in Lubumbashi. News 24.

South Africa should take a leaf out of China's electric vehicle book

"Go West, young man, go West and grow up with the country" exhorted a notable New York newspaper editor in 1865. Well, times change, and instead, in 2024, we would do well to look to the East to see a glimpse of what the

future holds. I recently spent two weeks in China, meeting a range of stakeholders in the electric vehicle (EV) industry and seeing first-hand how the country has achieved a 50% EV market penetration this year. Our trip coincided with the release of the International Energy Agency's (IEA) Global EV Outlook Report for 2024, which highlights China's dominance in the global transition to EVs, with new electric vehicle registrations in the country reaching 8.1 million in 2023, a 35% increase when compared to 2022. IOL.

Kenya targeting China to double FDIs to \$1.6B

Kenya targets to double the value of foreign direct investments to \$1.6 billion this year by pitching to over 600 Chinese businesses at the three-day China-Africa Economic Trade Expo happening in Nairobi. Investments Cabinet Secretary Rebecca Miano says Kenya, Tanzania and Djibouti have so far signed 10 investment deals in agro-processing, healthcare and cold storage solutions with Chinese companies. Latest data indicates that Kenya attracted over \$800 million dollars in foreign direct investments creating thousands of jobs. Speaking at the first China- Africa Economic Trade Expo being held in Nairobi that has attracted over 600 Chinese enterprises and 231 exhibitors, Investments Trade and Industry Cabinet Secretary Rebecca Miano said 10 investment agreements in agro-processing, energy, healthcare and cold storage solutions have been signed. KBC.

Kenya eyes ripening avocado market in China

Kenya's avocado sector is seeking improved cooperation with China in food safety to expand exports to the lucrative market. Kenya is one of the leading avocado producers in Africa, and China is a huge market for Kenyan avocado farmers and exporters. But many have failed to meet the strict food safety standards set by Chinese importers, and this has been a major hurdle for expanding Kenyan avocado exports to China, Muthomi Ernest, CEO of the Avocado Society of Kenya, said at the 4th International Africa Avocado Congress in Kenya's capital Nairobi. The society is seeking partnerships with stakeholders in China to set up better fumigation and cooling centers in Kenya to boost exports, Ernest said. Such cooperation can help Kenya's avocados become more competitive in the Chinese market, he said. China Daily.

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