



### [Report on Africa's digital economy, China-Africa cooperation released in Kenya](#)

A report on Africa's digital economic development index and China-Africa cooperation on the digital economy was released in Nairobi, Kenya, on May 10, 2024. Jointly published by the China-Africa Economic & Trade Research Institute and Datasparkle, the report provides observations and analyses of Africa's digital economy evolution and explores avenues for collaboration between China and Africa in the digital realm. Xiao Hao, acting secretary-general of the China-Africa Economic & Trade Research Institute and deputy dean of the School of Economics and Trade of Hunan University, spoke on Africa's rapid digital progression at the release of the report. Xiao said that, due to various factors like geography, society, and culture, significant disparities exist in digital technology adoption and accessibility across different African regions and demographics, leading to a noticeable digital divide. China Org.

### [Standard Chartered Bank to fund green Chinese firms in Africa](#)

Standard Chartered Bank is keen to provide significant financing to Chinese firms that uphold green ethos to expand their footprint in Africa, an executive said on Friday. Standard Chartered Bank is keen to provide significant financing to Chinese firms that uphold green ethos to expand their footprint in Africa, an executive said on Friday. There is a growing demand on the continent for sustainable consumption and production technologies to achieve a climate-resilient future for local communities, said Richard Li, the head of wealth and retail banking at Standard Chartered Bank China, in Nairobi, the capital of Kenya. "I can see opportunities and capabilities we can bring in as Standard Chartered Bank to support our clients to respond to this trend between China and Kenya that will accelerate the green transition in Africa," Li said. Xinhua.

### [Chinese company set to build new free trade zone in Ethiopia](#)

China Civil Engineering Construction Corporation (CCECC) has signed a memorandum of understanding (MOU) with the Oromia Regional State of Ethiopia for the development of a new free trade zone, Lume free trade zone, within the Gada Special Economic Zone (Gada SEZ). On Friday Prime Minister Abiy Ahmed led the inauguration of the Gada Special Economic Zone construction, overseeing the signing of the MOU. During his address, Abiy emphasized the need to replicate agricultural successes in the industrial sector, underscoring the importance of policy support and robust infrastructure for the zone's future operations, according to the information the Official of the Prime Minister shared on its social media pages. Situated 65 km east of Addis Ababa, this initiative aims to boost exports, establish a trade logistics center, and allure foreign investments, fostering industrial, trade, investment, and urban development. New Business Ethiopia.

### [Why the African Union Stopped the Donkey Hide Trade with China](#)

In February 2024, African heads of state agreed to ban the trade of donkey skin, at the 37th African Union (AU) Summit in Addis Ababa, Ethiopia. The killing of donkeys for their hides is now illegal across the continent. Africa has around 33 million donkeys, about two-thirds of the world's estimated 53 million. The unprecedented decision ended a hitherto fast-evolving China-Africa business. It also is the result of an unusual agreement between the 55 African Union member countries on a matter that affects rural development, women's rights, and poverty alleviation. Perhaps most unusually, the ban arose from an implicit unified pushback against a profitable business with China, Africa's largest trade partner and one of its major investors and financiers. On a research visit in 2017 to Ethiopia—the country home to the world's most numerous donkey population at more than 11 million—I was shocked to hear voice after voice in small towns and rural areas express dismay at the slaughter of donkeys for their skins. China File.

### **Tinubu to Chinese investors: Nigeria will be Africa's EV battery manufacturing hub**

President Bola Tinubu says Nigeria will become the manufacturing hub for electric vehicle (EV) batteries in Africa. Tinubu spoke on Friday during a meeting with Abdullahi Sule, governor of Nasarawa state, Hi Yongwei, chairman of Avatar New Energy Materials Company Limited, and Zhenhua Pei, chairman of Canmax Technologies, in Abuja. Avatar, a Chinese firm, built the lithium processing plant which produces about 4,000 metric tonnes daily, while Canmax Technologies, another Chinese firm, responsible for over 30 percent of global battery material production, announced a new investment of \$200 million for another lithium processing plant in Nasarawa state. Tinubu commended the inauguration of the lithium processing plant in Lafia, Nasarawa, highlighting it as a positive sign of Nigeria's appeal to foreign investors. The Cable.

### **Ethiopia, Djibouti Take Over Management of Ethio-Djibouti Railway From Chinese Company**

Addis Ababa, May 10/2024(ENA) The Chinese Railway Construction Corporation (CRCC) has officially transferred the management responsibility of Ethio-Djibouti Railway to the governments of Ethiopia and Djibouti at a ceremony held today in Addis Ababa. CRCC was undertaking the management of Ethio-Djibouti Railways in collaboration with the governments of Ethiopia and Djibouti over the past six years within the framework of the Chinese Belt and Road Initiative. The Belt and Road Initiative is a global infrastructure development strategy adopted by the Chinese government in 2013 to connect Asia with Africa and Europe via land and maritime networks with the aim of improving regional integration, increasing trade and stimulating economic growth. MSN.

### **Egypt, China hold political consultations**

Assistant Foreign Minister for European Affairs Khaled Emara held political consultations with Special Representative of the Chinese Government on Eurasian Affairs Li Hui. Talks focused on the latest developments in the Russian-Ukrainian crisis as well as its regional and international repercussions and impacts on international security and stability. The two sides underlined their steadfast stances on the crisis, topped by reaching political and diplomatic solutions via negotiations. The Foreign Ministry said on Saturday 11/05/2024 the consultations reflected sharing almost identical views on various issues and conflicts in the European, Middle East and Southeast Asian arenas. ESIS

### **Trade organizations of China, Kenya ink deal to foster business ties**

The China Council for the Promotion of International Trade (CCPIT) Hunan Sub-council, dedicated to developing business cooperation with other countries, signed an agreement on Friday with the Kenya National Chamber of Commerce and Industry (KNCCI) to promote trade and investments. The China Council for the Promotion of International Trade (CCPIT) Hunan Sub-council, dedicated to developing business cooperation with other countries, signed an agreement on Friday with the Kenya National Chamber of Commerce and Industry (KNCCI) to promote trade and investments. The cooperation framework agreement was signed on the sidelines of the China-Africa Economic and Trade Expo in Africa (Kenya) 2024, which is currently underway in Nairobi, the Kenyan capital. Xinhua.

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