

China's Fintech Footprint in Africa

With money for building African infrastructure drying up in China, the future looks brighter for fintech investments. Instead of visiting a bank, Nigerians who need to move money are now just as likely to visit a street market and speak to an agent working for OPay, a Chinese-backed fintech company. These agents form part of a vast network that has propelled OPay to market leadership in Africa's largest economy. It's one example of an emerging fintech scene in Africa that has benefited from Chinese expertise and investment to keep up with the rest of the world. This week, The Wire explores the path OPay. The Wire China.

China and Africa tied together by roots of agriculture

Li Yi and Kiprotich Wesly Cheruiyot share a common quest but are separated by the best part of 9,000 kilometers. In fact, they don't even know one another. Yet they are the quintessential model of international people-to-people exchanges. The Chinese Li lives in Kenya and is now making social contributions to her adopted country; the Kenyan Kiprotich has lived in China for the past 10 years, getting an education that he hopes soon to turn into a good account in his homeland. Another thing they have in common is a hands-on passion for agriculture, which would have been scarcely plausible just three years ago when Li appeared to be destined for a stellar career in the commercial world. In 2021, as she sat in her office not far from downtown Nairobi, she had every reason to feel highly satisfied with her career. Li, 27, from Nantong in Jiangsu province, had spent four years studying at Pomona College in California and had gained a bachelor's degree in economics. China Daily.

China-Africa trade expo in Kenya ends with call for robust business ties

The China-Africa Economic and Trade Expo (CAETE) in Africa (Kenya) 2024 ended Saturday in Nairobi, the capital of Kenya, with participants renewing a call for increased Sino-Africa business relationship. Pius Rotich, the general manager of Investment Promotion and Business Development at the Kenya Investment Authority, said that the expo provided a platform for Chinese enterprises to establish connections with their counterparts from across Africa. "We hope that the links created in the expo will boost trade between China and Africa," Rotich said. The Standard.

Kenya Eyes Ripening Avocado Market In China

Kenya's avocado sector is seeking improved cooperation with China in food safety to expand exports to the lucrative market. Kenya is one of the leading avocado producers in Africa, and China is a huge market for Kenyan avocado farmers and exporters. But many have failed to meet the strict food safety standards set by Chinese importers, and this has been a major hurdle for expanding Kenyan avocado exports to China, Muthomi Ernest, CEO of the Avocado Society of Kenya, said at the 4th International Africa Avocado Congress in Kenya's capital Nairobi. The society is seeking partnerships with stakeholders in China to set up better fumigation and cooling

centers in Kenya to boost exports, Ernest said. Such cooperation can help Kenya's avocados become more competitive in the Chinese market, he said. Capital FM.

Kenya woos investors to shore up manufacturing sector

Riding on the deepening relationship between the two countries, Kenya is calling on Chinese investors to take advantage of the opportunities in its manufacturing sector to contribute to the country's industrialization. Juma Mukhwana, the principal secretary for the State Department of Industry, assured investors of a huge market once they set up factories in Kenya, saying the government has signed several agreements aimed at opening up the market for locally made goods. Mukhwana, who spoke at a China-Kenya economic, trade and investment collaboration roundtable in Nairobi on Friday, said the country had just concluded the Kenya-European Union Economic Partnership Agreement under which Kenyan goods gain duty-free and quota-free access to Europe. China Daily.

Nigeria Customs Signs MoU With China Customs To Boost Trade

The Nigeria Customs Service (NCS) has signed a Memorandum of Understanding (MoU) with the General Administration of Customs of the People's Republic of China (GACC) to foster bilateral relationship for the enhancement of economic growth. As a follow up, the Comptroller-General of Customs (CGC) Adewale Adeniyi on Wednesday last week led some of his management team in Shenzhen, where he highlighted the significance of knotting bilateral affiliation with China, which, according to him, would boost the two countries' import-export operations and favour the businesses of MSMEs in Nigeria. The CGC appreciated the Vice Minister of the General Administration of Customs of the People's Republic of China, Wang Lingjun, for showing interest in signing MoU with the NCS. He also applauded the recent exponential rise in the development of e-commerce, adding, "We know a lot of Nigerian companies and SMEs take advantage of the opportunities aided through e-commerce." One Page Africa.

Envoy says China, Nigeria can advance bilateral relations through dance culture

China and Nigeria can leverage dance culture to promote diplomatic relations between the two countries, according to Zhang Yi, Chargé D'affaires of the Chinese Embassy in Nigeria. Zhang said this on Saturday in Abuja during the "Energy China – Nigeria Dance Competition Semi- Final" hosted by the Chinese Embassy in collaboration with China Energy International Group Nigeria Co., Ltd. among others. According to him, dance has long been recognized as a universal language that transcends cultural differences and communicates emotions and stories in a powerful and evocative way.n"We believe that dance expresses our feelings, our love, and also our passion towards life. "Dance culture serves as a powerful means of expression and communication, breaking down barriers and promoting cooperation and understanding between nations. World Stage.

Chinese-built Ethiopia-Djibouti Railway marks six years of operation

The Chinese-built Ethiopia-Djibouti Railway on Friday celebrated its achievements in six years of commercial operation, with China officially ending its operational and maintenance services for the line. At a ceremony in Addis Ababa, the Chinese team announced the conclusion of its participation in the railway's operation and maintenance. The 752.7 kilometre standard gauge railway line connects landlocked Ethiopia with Red Sea ports in neighbouring Djibouti. "In the past ten years, the Belt and Road Initiative has been one of the main forces

