



### [Chinese firms lauded for social benefits in S. Africa](#)

Chinese-funded companies in South Africa are making significant contributions to local economic development while excelling in corporate social responsibility, according to a report released on Wednesday by the South Africa-China Economic and Trade Association. The 2024 CSR Report of Chinese-Funded Enterprises in South Africa showcases their remarkable achievements in fulfilling social responsibility over the past five years through case studies and photographs. To date, more than 200 Chinese-funded companies are operating in South Africa. China Daily.

### [China has been a significant contributor of humanitarian assistance to Africa: ICRC regional director](#)

Starting from December 1, 2024, China will provide zero-tariff treatment for 100 percent of tariff lines to all least developed countries with established diplomatic relations, including 33 African nations. This makes China the first major developing country and major economy to implement such a significant measure. The move has been hailed as a demonstration of enhanced cooperation between China and Africa. In recent years, this cooperation has undergone substantial expansion, focusing on areas such as social development, digital economy, and environmental protection. China has played a crucial role in helping many African countries address food security issues, bridge the digital divide, and strive for green, low-carbon, and sustainable development. Global Times.

### [The US is far behind China in getting access to Africa's rare metals, like cobalt](#)

Nearly 70 percent of the world's cobalt, used to make electric vehicle batteries, comes from the DRC. Christian-Geraud Neema, a China-Africa analyst and nonresident scholar in the Carnegie Africa Program tells VOA's Carol Van Dam the U-S is far behind China when it comes to gaining access to Africa's precious metals, especially cobalt. Voice of Africa.

### [China's mediation efforts offer hope for Africa's crises](#)

Parts of Africa grappling with the dual challenges of armed conflicts and climate change are among the most vulnerable regions in the world, says a senior official at the International Committee of the Red Cross. Patrick Youssef, the ICRC's regional director of Africa, has urged the global community to take concrete actions to address these intertwined crises. He also highlighted China's efforts in mediation and peace-building as exemplary. "There are parts of Africa that are economically advancing like Kenya and South Africa, but there are also over 20 nations that are living in the horrors of war," Youssef said. China Daily.

### [Tapping Africa's potential](#)

Africa has long been a region brimming with untapped potential, yet perpetually trapped in cycles of underdevelopment. For decades, Western-led frameworks like those championed by the International Monetary Fund and the World Bank dominated the continent's economic landscape. These models, often

tied to conditional loans and structural adjustment programs, focused on austerity measures and liberalization at the expense of industrialization and infrastructure development. China Daily.

### [China, Egypt agree on need to promote peace in Middle East](#)

China's foreign minister Wang Yi said Beijing agreed with Egypt that both nations should promote peace and negotiations to achieve stability in the Middle East, according to a media pool report. Wang made the remarks during a meeting with Egyptian counterpart Badr Abdelatty in Beijing on Friday. He said both countries are deeply concerned about the current situation in Syria, and called for respect for the nation's sovereignty, independence and territorial integrity. Wang also said both welcomed a ceasefire agreement between Israel and Lebanon. Reuters.

### [Algeria and China's SINOPEC Discuss Investment Opportunities in Energy and Petrochemicals](#)

The Algerian Minister of State, Minister of Energy, Mines and Renewable Energy, Mohamed Arkab received Wednesday a delegation from China's SINOPEC International Energy Investment, led by Director General, XUE Weisong, with whom he discussed investment opportunities in Algeria, primarily in the fields of hydrocarbons and petrochemicals, said the Ministry in a statement. AL24 News.

### [Gotion to set up battery plants in Morocco, Slovakia](#)

Gotion High-tech, a Volkswagen-backed Chinese battery maker, announced bold plans to establish advanced battery manufacturing facilities in Morocco and Slovakia, according to the company's announcements on Thursday. With a combined investment of approximately 2.514 billion euros (\$2.6 billion), the move signals Gotion's commitment to expanding its international presence in the fast-growing electric vehicle market. In Morocco, Gotion plans to invest up to 1.28 billion euros to build a 20 GWh-capacity plant, following the Moroccan government's endorsement and the signing of an investment agreement in June. China Daily.

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