

Why strong regional value chains will be vital to the next chapter of China and Africa's economic relationship

Over the last 20 years, China has become sub-Saharan Africa's largest bilateral trading partner. Around 20% of the region's exports now go to China and about 16% of Africa's imports come from China, according to the International Monetary Fund (IMF). This amounted to a record \$282 billion in total trade volume in 2023. Primary commodities — metals, mineral products and fuel — represent about three fifths of Africa's exports to China, while it typically imports Chinese manufactured goods, electronics and machinery. At the same time, China has also emerged as the largest bilateral creditor to Africa, providing African countries with a new source of infrastructure, mining and energy financing. China's share of total sub-Saharan African external public debt was less than 2% before 2005 but grew to about 17%, or \$134 billion, by 2021. CNBC.

China hosts 2nd Horn of Africa Peace Conference

'Together, we aim to promote peace, cooperation, and progress, helping transform the Horn of Africa into a corner of peace, cooperation, and prosperity,' says China's Foreign Ministry. China said on Tuesday that it is willing to collaborate with countries in the "Horn of Africa" to advance the initiative for "peaceful development in the region," with a focus on the three main goals of security, development, and governance, state media reported. "Together, we aim to promote peace, cooperation, and progress, helping transform the Horn of Africa into a corner of peace, cooperation, and prosperity," Foreign Ministry spokeswoman Mao Ning said. She was responding to questions about the second Horn of Africa Peace Conference in Beijing on Monday. The conference, the second of its kind, was attended by officials from China and African countries who pledged to push forward bilateral cooperation to achieve more results and benefit both sides' peoples. Anadolu Ajonsi.

Senior CPC official meets delegation of African chief justices

Chen Wenqing, a senior official of the Communist Party of China (CPC), met with a delegation of chief justices of African countries in Beijing on Tuesday. Chen, a member of the Political Bureau of CPC Central Committee and head of the Commission for Political and Legal Affairs of the CPC Central Committee, said that in recent years, Chinese and African leaders have reached many consensuses on developing the comprehensive strategic cooperative partnership between China and Africa, and on building a closer China-Africa community with a shared future, drawing a blueprint for the long-term development of bilateral relations. He said that China is ready to work with Africa to implement the consensuses reached by the leaders, have an in-depth exchange of views on China-Africa relations -- particularly concerning judicial cooperation -- and carry out high-quality legal and judicial cooperation. Xinhua.

Central China solidifies role in bolstering Africa trade ties

In the predawn mist off Kenya's coast, fishermen cast their nets into the sea, chasing wild anchovies. Little did they know, this catch would soon embark on a journey to China, where it would be made into tasty snacks destined for supermarkets across over 30 countries. Jinzai Food Group Co., Ltd. in central China's Hunan Province drives this international operation. Since 2022, after Kenya's aquatic products gained access to the Chinese market, the company has emerged as one of the largest importers of these products. "The company's sales of dried small deep-sea fish, have surpassed 1 billion yuan (around 140 million U.S. dollars) and tens of thousands of tonnes of fish are imported each year," said Zhou Jinsong, the company's chairman. Zhou added that the company has set up a fish-processing factory in Kenya, supports the local government in conducting fishing surveys, and helps train fishermen into skilled industrial workers. People's Daily.

China-Africa Infrastructure Cooperation: Building the Groundwork for a Better Future

When speaking of China-Africa cooperation, the word "kaleidoscopic" comes to mind. Recent years have seen fruitful outcomes of the bilateral cooperation in multiple fields. Among them, infrastructure is hardly one to miss. From the plateau in the east to the coast in the west, from the landlocked countries in the sub-Saharan region to the small island states in the Western Indian Ocean, roads, railways, bridges, ports, schools, hospitals and power stations built with Chinese assistance are paving the groundwork for a better future for a land of promise and potential. Transport projects drive a more connected future. "To get rich, build roads first." This is not just a popular Chinese proverb, but an important takeaway from China's own development. Drawing on this experience, China has spent decades working with Africa to build the transport backbone necessary for driving economic growth. People's Daily.

Liberian Agriculture Minister Nuetah pays official visit to China

On June 18, at the invitation of the Ministry of Agriculture and Rural Affairs of the People's Republic of China, Hon. J. Alexabder Nuetah, Minister of Agriculture of Liberia, visited China and met with Hon. Ma Youxiang, Vice Minister of Agriculture and Rural Affairs of China. The two sides exchanged views on friendly cooperation in the field of agriculture, and expressed willingness to implement the Plan for China Supporting Africa's Agricultural Modernization proposed by President Xi Jinping at the China-Africa Leaders' Dialogue, so as to facilitate Liberia's agricultural development. After the meeting, the two sides signed the Memorandum of Understanding on Agricultural Cooperation between the Ministry of Agriculture and Rural Affairs of the People's Republic of China and the Ministry of Agriculture of the Republic of Liberia. On June 20, 2024, Minister Nuetah met with Mr. Liu Yuxi, Special Representative of the Chinese Government on African Affairs. The two sides exchanged views on China-Liberia relations, agricultural cooperation, etc., and agreed that the pragmatic cooperation between the two countries has been fruitful. Africa .com.

China and Botswana: 'fong kong' products have helped drive local manufacturing – study

Chinese products are frequently viewed as inferior and inexpensive, contributing to their negative reputation. This is true in African countries too. Nonetheless, Chinese merchandise has played a pivotal role in shaping economies by accelerating globalisation and fostering local development. Take the case of Botswana. Botswana has a population of more than 2.4 million people. Its economy is primarily driven by mineral extraction and diamond mining. Despite efforts at economic diversification, Botswana's manufacturing sector remains relatively small, contributing only about 3.7% to its GDP. This is due to a limited domestic market and reliance on South Africa

for supplies. In 2011 the Ministry of Trade and Industry introduced policies to stimulate the growth of citizen-owned enterprises and enhance the country's competitiveness. These included the Economic Diversification Drive and the Citizen Entrepreneurial Development Agency. The Conversation.

China, Nigeria will explore cooperation in digital economy, green economy - Ms Yan Yuqing

The Consul General of the People's Republic of China in Lagos, Ms. Yan Yuqing, has disclosed that China and Nigeria will collaborate to explore opportunities in the digital, green, and blue economies. In a statement issued on Tuesday, June 25, Yuqing revealed that China is open to increasing imports of Nigerian agricultural products. She noted Nigeria's call for enhanced partnership in mining and solid mineral development and expressed willingness to work with Chinese companies to establish manufacturing firms in Nigeria for both local consumption and export. Yuqing added: "The two sides stand ready to create an open, transparent, fair, and non-discriminatory business environment for the corporate cooperation between the two countries, strengthen the WTO-centered multilateral trading system, oppose trade protectionism, and promote trade and investment liberalization and facilitation. The Nation Newspaper.

Parliament ratifies trade deal with China

The Transitional National Legislative Assembly (TNLA) has unanimously adopted the trade and technical cooperation deal between South Sudan and China. The cooperation agreement was tabled in the TNLA earlier this month by the Justice and Constitutional Affairs minister, Ruben Madol. It came as a result of the visit by President Salva Kiir to Beijing in 2011 for the China-Africa cooperation summit that focused on boosting trade between the African countries. "Ratifying this agreement will enable the Republic of South Sudan and the People's Republic of China to open up a number of bilateral projects," Mayen Deng Alier, the chairperson of the committee on Trade and Industry, told parliament in Juba on Monday. Alier disclosed that after thorough deliberations, the committee decided to invite the ministers for Justice, Trade and Industry and Foreign Affairs to seek more advice on the agreement, which later established that it was legal and binding, and does affect South Sudan's normal development. Radio Tamazuj.

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