



[Banks and private sector keep China's African ambitions alive](#)

Chinese lending to Africa has receded in recent years but Beijing still has ambitions to be a financial player on the continent. The volume of Chinese lending to Africa has slowed dramatically in recent years – especially during the Covid-19 pandemic – but Beijing continues to play an important role in providing the continent with finance. The Chinese government has promised to target future funding at clean energy and climate adaptation projects, and its policy on managing existing African debt – owed to its own banks as well as to other lenders – will have a big impact on the economic stability of many African countries. At the same time, alongside growing trade ties there has been a drive to promote the use of the yuan as a reserve currency, and African governments are beginning to issue “panda bonds” denominated in Chinese currency. Financial ties between China and Africa have strengthened hugely over the past two decades. African Business.

[Beyond the Arena: From grassroots fitness parks to international competition venues, shared athletic pursuits strengthen ties between China and Africa](#)

Friendly exchanges between China and Africa have enjoyed a long history and have deepened in recent years, covering various fields such as politics, the economy, and culture. The Global Times is launching a China-Africa Rhapsody series, aiming to showcase the profound human connections and development visions between the two peoples by sharing the true stories of Chinese people in Africa and African people in China. From touching stories of China-Africa cooperation and exciting collisions of youthful ideas, to debunking fallacies concocted by some Western sources about the China-Africa collaboration, this series hopes to promote closer cooperation and deeper understanding between the peoples of China and Africa. In this installment, we turn our attention to the world of sporting arenas. The Paris 2024 Olympics successfully concluded on Sunday night, local time, with athletes from China and Africa showcasing their remarkable talents. Global Times.

[Klasha Unveils Whitepaper on Future of China-Africa Cross-Border Payments](#)

Klasha, a prominent global cross-border payments company, has released a comprehensive whitepaper exploring the future of payments between Africa and China. The report, titled “Unlocking opportunities: The future of cross-border payments between Africa and China,” delves into key trends, emerging opportunities, and innovative solutions shaping this dynamic sector. China’s role as a major trading partner for Africa is significant, accounting for 22% of the continent’s cross-border trade. As economic ties between the two regions strengthen, the demand for efficient, secure, and cost-effective cross-border payment solutions continues to grow. This whitepaper aims to provide valuable insights for businesses, financial institutions, policymakers, and stakeholders looking to capitalize on the expanding trade and investment flows. The document covers several crucial aspects of cross-border payments. It examines the current state of payment systems, exploring existing frameworks and mechanisms driving trade between China and Africa. The whitepaper also investigates influencing factors, including regulatory environments and economic policies that shape these transactions. Tech in Africa.

[Joining hands to advance modernization and build a high-level China-Africa community with a shared future](#)

The Third Plenary Session of the 20th Central Committee of the Communist Party of China (CPC) was successfully held recently. The plenum adopted the Resolution of the Central Committee of the Communist Party of China on Further Deepening Reform Comprehensively to Advance Chinese Modernization which marks a new chapter on a new journey of pushing forward Chinese modernization. The Plenum put forward more than 300 important reform initiatives, making it clear that China will remain committed to the basic state policy of opening to the outside world, promote reform through opening up, and develop new institutions for a higher-standard open economy. Chinese modernization, one of the keywords of the plenum, has become a “hot phrase” widely and spiritedly discussed by African friends. How will it influence the world and Africa? What will it bring to China-Africa relations and Africa’s development? I would like to share my views in this regard. Capital Newspaper.

[Chinese companies in Ethiopia: A local perspective](#)

As a close friend and admirer of the Chinese path to development, I often reflect on its remarkable success. I once met Zeyede Tesfaye, a person who had the opportunity to study in China on a scholarship, and I was eager to hear about his experiences. His stories were captivating and enlightening. In today's world, while many look to the East or West for inspiration, I find myself drawn to the Eastern approach to development. The remarkable journey of Zeyede, from a scholarship recipient in China to a key employee in a Chinese company in Ethiopia, serves as a powerful testament to the positive impact of Chinese companies on Ethiopian development. His story is one of transformation, inspiration, and valuable insights that can guide Ethiopia on its path to progress. Zeyede first encountered Chinese culture a decade ago when he received a Chinese government scholarship to study at Nankai University in Tianjin. Over the course of five years, he immersed himself in the Chinese way of life, gaining a deep understanding of the language, culture, cuisine, and social norms. China daily.

[Chinese hospital ship Peace Ark revisits Mozambique after seven years](#)

The Chinese naval hospital ship Peace Ark, which is on the Mission Harmony-2024, arrived in Mozambique, the fourth stop of the mission, on August 9 local time. During the seven-day goodwill visit, it will provide medical service there. The ship Peace Ark revisited Mozambique this time seven years after its first visit during the Mission Harmony in 2017. At round 10:00 a.m., the ship Peace Ark steadily docked at the Port of Maputo in Mozambique. The Mozambican side held a grand welcoming ceremony at the dock. The Mozambican Chief of Navy attended the ceremony and boarded the ship for a visit. The Mozambican military officers, staff of the Chinese Embassy in Mozambique, and representatives of overseas Chinese and Chinese-funded institutions came to the dock to welcome the ship. During the visit, the ship Peace Ark will use its main platform to provide medical service for the incoming patients. In addition, it will dispatch multiple medical teams to local hospitals to offer itinerant medical service. China Military Online.

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