

FOCAC 2024: Elevating African Interests Beyond the Africa-China Summit

The Ninth Forum on China-Africa Cooperation (FOCAC), to be held in Beijing from September 4 to 6, takes place at a critical juncture. African economies are still distressed from the instability caused by the COVID-19 pandemic, and anger is growing over the economic consequences of unsustainable debt, some of which is manifested in popular protests. Young people are demanding equity, fairness, and transparency—including in African governments' relations with external powers. Governments are also facing pressure to make good on their commitment to move their economies up the value chain and shift their focus from aid to trade. The Dakar Action Plan (2022-2024), a product of the Eighth FOCAC summit held in Dakar, Senegal, in November 2021, offered a comprehensive plan for trade promotion and facilitation, strategic market access, and product value addition. Africa Center for Strategic Studies.

Trade facilitation propels China-Africa economic and trade cooperation

In recent years, African products have become increasingly popular in the Chinese market following the implementation of trade facilitation measures between China and Africa. The continuous efforts to promote trade facilitation between China and Africa is injecting momentum into trade and economic cooperation. In the early morning at a flower farm in Kenya, freshly harvested roses, with dewdrops clinging to their petals, were ready to be shipped. In 48 hours, they would be put onto the shelves of the Hunan Gaoqiao Grand Market, Changsha, the capital of central China's Hunan province, half a world away. At the Eighth Ministerial Conference of the Forum on China-Africa Cooperation in November last year, China announced the establishment of a "green channel" for African countries' agricultural products entering China. The Star.

China vows to expand institutional opening-up to Africa, deepen cooperation in industrial and supply chains

China will expand institutional opening-up to Africa and deepen cooperation in industrial and supply chains, so as to further advance China-Africa economic cooperation and development linkages for shared benefits, a Ministry of Commerce (MOFCOM) official said on Tuesday at a press conference for the upcoming 2024 Summit of the Forum on China-Africa Cooperation (FOCAC). Record trade, increasing investment as well as enhanced infrastructure cooperation feature in fruitful bilateral economic outcomes. Experts noted that with the structure of China-Africa economic and trade cooperation continuing to be optimized, China and countries in Africa will see more collaboration opportunities in emerging sectors including the digital economy, green development and e-commerce. Global Times.

China To Back Financial Intitutions At Home And Africa

China will encourage and support financial institutions from both its market and Africa to strengthen exchanges and innovate financial cooperation models in the years ahead, said government officials on Tuesday. Speaking

ahead of the 2024 Summit of the Forum on China-Africa Cooperation, which will be held in Beijing from Sept 4 to 6, Shen Xiang, director of the Department of Western Asian and African Affairs at the Ministry of Commerce, said Chinese government will focus on diversifying financial products and supporting cooperation between China and Africa in areas like green development, the digital economy and the growth of small and medium-sized enterprises. Dismissing certain countries' "debt trap" narrative in Africa, Shen said that based on a study recently released by the International Monetary Fund, commercial bonds and multilateral debt accounted for 66 percent of Africa's total external debt in 2023, while China-Africa bilateral debt made up only 11 percent. Capital Digital Media.

PM discusses with Chinese ambassador Tunisia's participation in Forum on China-Africa Cooperation

Tunisia - Prime Minister Kamel Madouri met Chinese Ambassador to Tunisia Wan Li at the Government Palace in the Kasbah on Tuesday to discuss Tunisia's participation in the Forum on China-Africa Cooperation to be held in Beijing from September 4 to 6. The forum, themed "Joining Hands to Advance Modernisation and Build a High-Level China-Africa Community with a Shared Future", will be attended by African heads of state and government, according to a statement from the Prime Ministry. Premier Madouri praised the excellent relations between the two countries and the momentum they have gained on the occasion of the historic state visit of the President of the Republic to the People's Republic of China, noting that diplomatic relations between the two countries date back to 1964. He pointed to Tunisia's keenness to develop these relations and seize the opportunities for cooperation, particularly in the economic field, to serve the interests of the two friendly countries and peoples. ZAWYA.

China, Africa continue deepening cooperation in tropical agricultural science, technology

In recent years, China and Africa have deepened their cooperation in agricultural technology under the framework of the Belt and Road Initiative and the Forum on China-Africa Cooperation. These facilities have boosted crop yields by an average of 30 to 60 per cent in relevant regions, helping African countries improve their agricultural development. In a banana seedling cultivation room of Crossfrontier International Limited in Kenya, rows of cultivation bottles filled with seedlings are neatly arranged. Lucy Mimano, the company's CEO, was carefully examining the growth of these seedlings. "It is crucial to consider the preparation of nutrient solution, the method of inoculating tissue culture seedlings, and specific factors such as temperature, humidity, and light conditions during the cultivation phase," Mimano said. Mimano had attended a training programme organized by the Chinese Academy of Tropical Agricultural Sciences (CATAS), where she learned about the tissue culture technique for banana seedlings. To gain expertise in this technique, she visited CATAS for a 28-day study programme in 2014. The Star.

China not the main creditor of Africa, 'debt trap' rhetoric unfounded: MOFCOM

China's Ministry of Commerce (MOFCOM) on Tuesday refuted claims that China is the main creditor in Africa's debt, stating that the so-called "debt trap" rhetoric is unfounded and merely an attempt to smear and slander China-Africa cooperation. The remarks come as China prepares to host the 2024 Summit of the Forum on China-Africa Cooperation (FOCAC) in Beijing from September 4 to 6 to deepen economic integration, supply chain cooperation, and achieve mutual benefits. Shen Xiang, an official from MOFCOM emphasized that China has never been a major creditor in Africa's debt, as recent data from the International Monetary Fund showed that

commercial and multilateral debt accounts for 66 percent of Africa's external debt, while bilateral debt with China only accounts for 11 percent. Global Times.

China-Africa Cooperation: Officials: China-Africa trade passed \$282 billion in 2023

The Forum on China and Africa Cooperation is scheduled to be held from September 4th to 6th. Ahead of the major event, the Chinese State Council Information Office held a press conference with officials representing the Ministry of Commerce and China International Cooperation Development Agency. Officials say China-Africa trade and investment cooperation has made steady progress. China-Africa trade reached more than 282 billion US dollars last year. China has been Africa's largest trading partner for 15 years in a row. Meanwhile, China has sent over 500 agricultural experts to Africa and provided nearly 9,000 training opportunities for agricultural professionals from Africa. In response to Western doubts over these exchanges, officials say China imposes no political conditions on its cooperation. CGTN.

China-Africa economic, trade cooperation reaches new heights: official

China-Africa economic and trade cooperation has continued to scale new heights since the 2021 Forum on China-Africa Cooperation (FOCAC), delivering tangible benefits to the people of both China and Africa, Assistant Minister of Commerce Tang Wenhong said Tuesday. Tang made the remarks at a press conference detailing the progress and achievements that have been made under the nine cooperation programs China announced during the FOCAC's 8th Ministerial Conference held three years ago in Senegal. These nine programs span categories such as medical and health, poverty reduction and agricultural development, trade and investment promotion, digital innovation, green development and capacity building, among others. According to Tang, driven by programs aimed at trade and investment promotion as well as poverty reduction and agricultural development, China-Africa investment and trade cooperation has developed steadily. "China has remained Africa's largest trading partner for 15 consecutive years." Xinhua.

Has Africa become a battleground for the new cold war? It's China vs America in Mother Continent

From mining to road construction to fast-moving consumer goods (FMCGs) to economic and political governance model training, China is ubiquitous in Africa. The West, espeically the US, today sees China as its principal challenger almost everywhere but despite the flare-ups in the Pacific particularly the South China Sea, the simmering tension is equally palpable in Africa. The US-led West might have missed the trick but China's Africa story begins in the 1950s, when Western powers rivalled, at times one another, to maintain their superiority in Africa. China — along with India — vouched for freedom and self-reliance of African countries through several channels and platforms including the most-famous Bandung conference hosted by Indonesia. First Post.

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