

China is Fully Plundering Africa

Since 2013, China has been pursuing a policy of plundering the African continent through the usurious and almost mafia-like system of the Silk Roads. The Silk Roads project was one of Xi Jinping's first initiatives, unveiled in 2013. The idea, as stated, was that the Chinese government would invest in infrastructure projects around the world to stimulate the economies of these countries while increasing China's business opportunities, a huge win-win. There was also the tacit idea that these lavish expenditures would allow China to gain friends and geopolitical allies around the world, while enhancing access to essential natural resources and perhaps even military sites. China has already spent \$1 trillion on this titanic project. The word "invest" implies that China was paying for infrastructure in those countries that it would then partly own. This type of investment would align the incentives of China and the recipient countries, a true win-win, in theory. Cointribune.

Looking Forward: African and Chinese Priorities Ahead of FOCAC 9

As we approach the ninth Forum on China-Africa Cooperation (FOCAC), anticipation is growing around the key themes and deals that will emerge from the meeting. While China and Africa are aligned on many critical issues, their interests heading into FOCAC 9 also diverge in important ways. Since the first FOCAC gathering in 2000, the meeting has evolved to keep pace with the changing Africa-China relationship. What began as a platform primarily focused on economic ties has expanded to encompass a broader range of issues reflecting both Chinese and African priorities. In these two companion reports, CGSP Managing Editor Cobus van Staden provides a thorough analysis of the China-Africa relationship as it enters FOCAC 9, detailing the challenges and priorities on both sides, exploring areas of convergence and divergence, and offering insights into what to expect from this upcoming meeting. China Global South Project.

China-Africa infrastructure cooperation creating new opportunities for Africa's development

Infrastructure development is the cornerstone of Africa's development, and improving the state of infrastructure is a common desire of the African people. To bolster Africa's green development, China has assisted countries in constructing several clean energy projects. Modern port cooperation between China and Africa is also developing rapidly, ailways. Ports. Industrial parks. Power stations. Infrastructure cooperation between China and Africa is thriving, and the outcome is changing the lives of millions. Industrial leaders and officials observed that the infrastructure projects undertaken by Chinese companies have yielded tangible benefits for Africans, helping the continent enhance its connectivity; improve conditions for economic and social development; advance its industrialization, modernization and integration; and forge new pathways for future growth. "To get rich, build roads first." The popular Chinese proverb rings true in Africa. Drawing on its own development experience, China has been dedicated to working with Africa to build transport facilities crucial for economic development. People's Daily Online.

African free trade pact gives China a chance to deepen its engagement

Linda Calabrese, senior research fellow at ODI, says the AfCFTA could chip away at the partners' trade imbalance. Africa's continental trade pact offers significant opportunities not only for African economies but also for their foreign trade partners – none more so than the largest, China. While China is perhaps best known in Africa for funding infrastructure megaprojects, its spending on infrastructure has decreased in recent years, even as it maintains its foreign direct investment (FDI). To take full advantage of the African Continental Free Trade Area (AfCFTA), both elements will be necessary. While tariffs and other trade barriers have fallen, African economies still need the productive capacity to make desirable goods at competitive prices, and the logistics to export them efficiently, if intra-African trade is to increase. African Business.

China, Africa eye enhanced cooperation in NEVs

Chinese green products bring tangible dividends to continent. Chinese carmakers such as JAC, Chery and Geely are going through the investment procedures to introduce advanced technology and carry out localized production in Algeria. The vehicles will be sold within Algeria and exported to third countries, Chinese Ambassador to Algeria Li Jian told local media outlet El Khabar, according to the website of the Chinese Embassy in Algeria on Monday. The latest stage of cooperation between China and Algeria mirrors the enhanced economic and trade ties -- especially in new-energy vehicles (NEVs) -- between the world's second-largest economy and African countries. As the 2024 Summit of the Forum on China-Africa Cooperation (FOCAC) approaches, officials from the continent hailed NEV collaboration with China, expressing hopes for more Chinese green products and investment to promote sustainable development. Global Times.

China always important contributor to Africa's new ways of poverty alleviation: spokesperson

China is always a staunch supporter in Africa's exploration of new paths to modernization and an important contributor to Africa's effort to find new ways of poverty alleviation, a Chinese foreign ministry spokesperson said here on Monday. Spokesperson Lin Jian made the remarks at a regular press conference in response to a query regarding China-Africa poverty reduction cooperation, which African media and scholars think brings new hope to Africa for realizing food self-sufficiency, poverty reduction and better life. Noting eliminating poverty is the common mission of mankind and common aspiration of the African people, Lin said that poverty reduction has always been an important part of China-Africa cooperation. Xinhua.

AEC Visits China to Tap into Private Investment for African Energy and Infrastructure

Chinese foreign direct investment in Africa has increased significantly in recent years as Beijing strengthens its global trade and credit lines. Programs such as the Belt and Road Initiative – a China-led global infrastructure initiative – have seen up to \$21.7 billion invested in Africa in 2023 alone while together, state-owned China National Offshore Oil Corporation (CNOOC), China National Petroleum Corporation and China Petroleum & Chemical Corporation represent the fourth-largest energy investors on the continent. As new opportunities in upstream hydrocarbon development, regional infrastructure and downstream processing unfold, China's project portfolio in Africa is expected to substantially grow. Given emerging opportunities for Chinese investors in Africa, the African Energy Chamber (AEC) – serving as the voice of the African energy sector – will conduct a working visit to China under efforts to promote new investment and global partnerships. Energy Chamber.

Astral Aviation launches direct flight between China and Africa

The African cargo airline's new direct freighter flight between China and Africa aims to strengthen trade and logistics links between Asia and Africa. The African cargo airline Astral Aviation has announced the launch of its first flight from Guangzhou, China, to Nairobi, Kenya, with a continuing flight to Maputo, the capital of the Republic of Mozambique. This new direct flight between China and Africa not only represents a significant step for the African airline's expansion into the Asian market but also aims to strengthen logistics links between continents. Sanjeev Gadhia, CEO of Astral Aviation, expressed enthusiasm about the new route while speaking at the launch event. He said, "We are thrilled to begin our operations in China with this new service from Guangzhou. Logistics Update Africa.

<u>China's Vice Foreign Minister Chen Xiaodong: China-Africa Cooperation summit to strengthen relations between two regions</u>

China says the upcoming China-Africa Cooperation (FOCAC) summit in Beijing, which will bring together African leaders, will strengthen relations between the two regions. Chinese Vice Foreign Minister Chen Xiaodong made this statement at a press conference. This is reported by ZBC News, a partner of TV BRICS. He specified that the summit, scheduled for 4-6 September, will be an important step in strengthening friendship between China and the African continent. In addition, he emphasised that the summit will help identify areas for further cooperation. Chen noted that Chinese President Xi Jinping attaches great importance to relations with Africa, as evidenced by the fact that his first foreign visit after taking office in 2013 was to Africa and he has since visited the continent five times. TV Brics.

Chinese Ambassador Han Jing Pays a Courtesy Call on Minister of Agriculture of Zambia

On 26 August 2024, Chinese Ambassador Han Jing paid a courtesy call on Hon. Reuben Phiri, Minister of Agriculture of Zambia and exchanged views on China-Zambia agricultural cooperation. Ambassador Han said agricultural cooperation is an important part of China-Zambia relations. The strong support rendered by the Ministry of Agriculture of Zambia has provided a solid guarantee for the implementation of the consensus reached by the two heads of state and further deepening of the comprehensive strategic and cooperative partnership between China and Zambia. China is optimistic about Zambia's agricultural investment prospects and is willing to work with Zambia to make good use of the platform of Forum on China-Africa Cooperation (FOCAC), to promote more joint agricultural projects in Zambia and more exports of Zambian agricultural products to China to benefit the two peoples. Zawya.

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