



### [China offers Africa \\$51 billion in fresh funding, promises a million jobs](#)

President Xi Jinping pledged on Thursday to step up Chinese support to Africa, the world's second fastest-growing continent, with funding of nearly \$51 billion, backing for more infrastructure initiatives and a promise to create at least 1 million jobs. The world's biggest two-way lender, Beijing showed a desire to move away from funding big-ticket infrastructure and focus instead on selling to developing economies the advanced and green technologies in which Chinese firms have invested heavily. Reuters.

### [China's Xi hails 'best in history' Africa ties, pledges military aid](#)

China is enjoying its “best in history” ties with African nations, leader Xi Jinping said on Thursday, as he pledged \$50 billion in financial support for the continent in addition to military aid. China and Africa should rally their populations together to become a “powerful force” and write a “new chapter in peace, prosperity and progress,” Xi said in a sweeping speech to delegates from more than 50 African nations as he sought to bolster relationships seen as key to Beijing’s position as a rising global power. Flanked by African dignitaries seated on stage in the cavernous Great Hall of the People in Beijing, Xi said “China-Africa relations are at their best in history,” and vowed to elevate China’s bilateral relations with all African countries with which it has formal ties to the level of “strategic relations.” CNN.

### [China's Belt and Road hasn't fast-tracked Africa's cities](#)

Debt trap criticism aside, China’s huge investments in African infrastructure aren’t working as well as they could. Over the past two decades, African leaders have become increasingly drawn to Chinese financing and investment. These investments are made rapidly and with reportedly less stringent conditions than traditional financing sources. Some also suggest that China’s approach aligns more closely with African priorities. This sentiment was summarized by the former president of Senegal, Abdoulaye Wade, in 2008: China’s approach to our needs is simply better adapted than the slow and sometimes patronising post-colonial approach of European investors, donor organisations and non-governmental organisations ... China has helped African nations build infrastructure projects in record time. Asia Times.

### [China's Xi pledges to deepen Africa investment, trade ties](#)

China's president has kicked off a major summit in Beijing by pledging billions in financing for African countries. He also promised to help create one million jobs on the continent. Chinese President Xi Jinping on Thursday hailed his country's ties with the African continent, saying they were at their "best period in history." He made the comments at the opening ceremony of the Forum on China-Africa Cooperation (FOCAC) — the biggest summit Beijing has hosted in years. Xi pledged over \$50 billion (€ 45.12 billion) in financing for Africa over the next three years and promised to help create a million jobs on the African continent. The FOCAC summit takes place every

three years. This year, it is being attended by more than 50 African leaders and UN Secretary General Antonio Guterres, according to state media. Deutsche Welle.

### **FOCAC: China's Africa focus shifts from debt, infrastructure to mining**

A pivot in Chinese investment policy towards African mining raises new opportunities and challenges for countries such as Zimbabwe and Tanzania. Chinese priorities in Africa have shifted from lending to sovereigns and financing infrastructure to seeking to secure critical minerals, experts say. There's fresh appetite among Chinese investors for lithium processing and solar power projects in Zimbabwe and South Africa, Manyika Kangai, managing director of the Muvambi trade and investment advisory firm in Johannesburg, tells The Africa Report. Kangai is working with potential Chinese investors who are interested in new projects in the two countries. Lower prices for lithium, as well as solar batteries, mean there's "renewed interest" from Chinese investors keen on processing lithium close to the resource, Kangai says. Chinese players currently control four lithium processing plants in Zimbabwe. "I think there will be more." The Africa Report.

### **Nigerian state partners with China in smart city project, to build e-government: governor**

After China and Nigeria elevated their ties to a comprehensive strategic partnership, Uba Sani, the governor of Nigeria's Kaduna State, said he is thrilled to see his state partner with China in a "smart city" project, which aligns with the country's industrialization. Kaduna State lies at the southern end of Nigeria's northern plateau, and 80 percent of its 5 million population work in agriculture, according to media reports. The smart city project will be built under cooperation with Chinese tech giant Huawei - "a very reliable partner," Sani told the Global Times. The project will enhance public security, efficiency and transparency in public service, and help his state to establish an e-government, make education, healthcare and talent cultivation "smart," and boost the use of renewable energy, the governor said. Global Times.

### **Nigeria committed to boosting relations**

Nigeria and the People's Republic of China are continents apart but share salient similarities. The vastness and vitality of their economies, natural and human resources, as well as the uniqueness and beauty of their cultures and peoples are distinctive strengths that define both nations. China is an important partner of Nigeria, and my administration is committed to strengthening relations on infrastructure, trade, finance, and energy. In the previous year, bilateral trade volume between both nations reached \$22.6 billion. It is my belief that this amount can be surpassed with broader and mutually beneficial cooperation in key areas. China is a very significant player in Nigeria's infrastructural development, particularly in the transportation sector. The recent construction of tracts of railways, roads, and certain public infrastructure is to its credit. China Daily Global.

### **China-Ethiopia Cooperation: High-level Ethio-China Business Forum brings ministers, entrepreneurs together**

The high level Ethio-China Business Forum has been held in Beijing. Entrepreneurs from China and Ethiopia joined Wednesday's event, organized by the Ethiopian embassy. Ministers from Ethiopia attending the Forum on China-Africa Cooperation, currently underway in Beijing, also gave presentations on different business sectors. Zheng Songwu reports. The Ethio-China forum's official aim is to promote the untapped investment and trade opportunities of the African nation. The commissioner of investment, along with the ministers of finance, mining,

tourism and agriculture, offered a wide-ranging introduction to Ethiopia's investment environment, its new economic reforms, and further incentives. AHMED SHIDE Ethiopian Finance Minister "Foreign currency liberalization, we have started liberalizing completely the foreign currency. Now, it's fully market-determined and the differences between the black market and the official market is now less than five percent. CGTN.

### **(FOCAC) Feature: Egyptians shape their future skyline with Chinese support**

The CBD project is not only a key project of Egypt's national rejuvenation plan, but also a flagship project under the framework of the China-proposed Belt and Road Initiative (BRI). "We expect the CBD to be an attractive area for foreign investors and to see international companies here in its towers with a high employment rate," said the CBD project manager. On an ordinary day, a bus packed with Egyptian engineers rolled into the bustling Central Business District (CBD) of Egypt's new administrative capital. Their destination heaves into view -- a state-of-the-art training center where the Egyptian branch of China State Construction Engineering Corporation (CSCEC) gives hands-on lectures. Here, the engineers will sharpen their expertise in the art of skyscraper construction, gaining insights from industry leaders as they help shape the skyline of Egypt's future. Xinhua.

### **(FOCAC) Interview: DR Congo president considers China "reliable partner" of Africa**

China "has proven to be a reliable and committed partner in the development of the African continent," Felix-Antoine Tshisekedi Tshilombo, president of the Democratic Republic of the Congo (DRC), has said. Under mechanisms such as the Forum on China-Africa Cooperation (FOCAC), numerous cooperation projects have materialized in the DRC, Tshisekedi said in an interview with Xinhua before he departed for the 2024 FOCAC Summit in Beijing. Tshisekedi underscored several significant projects resulting from DRC-China cooperation, including the Sakania dry port, the Busanga hydroelectric power plant and the Kinsuka substation. In June 2024, he launched the Chinese-built ring road project in Kinshasa. "These highlights symbolize China's deep commitment to the development path of the DRC," the DRC president said. Xinhua.

### **China-Sudan: Focac Summit, \$30 Million Energy, Mining Agreements Signed**

Sudan's Energy and Mining Group has signed agreements worth \$30 million with China's Energy Engineering Group (CEEC) in the fields of solar energy, mining and power transmission lines with Chinese companies for the construction of nuclear power projects, ports and airports. The agreements, the Sudanese Sovereign Council said in a statement, were announced on the sidelines of the Forum on China-Africa Cooperation (FOCAC) underway in Beijing, where Sudan's military leader Abdel Fattah al Burhan met with the Chinese president Xi Jinping. Al Burhan attended the signing of the agreements together with the Minister of Energy and Oil, Mohi Eddeen Naeem, and other senior officials. The agreements aim to support Sudan's goals of developing peaceful nuclear energy, modernizing seaports and modernizing airports, the statement said. Agenzia Nova.

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