

China opens its purse to Africa, injects Sh6.5tn for projects

He said his country will in the next three years inject Sh6.5 trillion in Africa for projects. This will be geared towards achieving modernisation, as contained in the 2025-2027 Focac Beijing action plan. China now wants to take her 70-year relationship with Africa a notch higher with deepening ties and more cooperation towards a shared future. President Xi Jinping yesterday proposed to African heads of state and government in Beijing to elevate their shared bilateral relations to strategic relations and ensure equality in modernisation. Strategic relations are specific forms of bilateral relations between states, and between states and non-state actors. They shape the social structures of the international system and provide venues for bilateral interaction and the realisation of international roles. He said his country will in the next three years inject Sh6.5 trillion in Africa for projects. This will be geared towards achieving modernisation, as contained in the 2025-2027 Focac Beijing action plan. The Star.

China to give LDCs including 33 African countries zero-tariff treatment, move to boost trade prosperity

China has decided to give all least developed countries having diplomatic relations with China, including 33 countries in Africa, zero-tariff treatment for 100 percent tariff lines, Chinese President Xi Jinping announced on Thursday in a keynote speech at the opening ceremony of the 2024 Summit of the Forum on China-Africa Cooperation (FOCAC) in Beijing, the Xinhua News Agency reported. This has made China the first major developing country and the first major economy to take such a step. It will help turn China's big market into Africa's big opportunity, Xi said, Xinhua reported. China will expand market access for African agricultural products, deepen cooperation with Africa in e-commerce and other areas, and launch a "China-Africa quality enhancement program," Xi said. Chinese experts said that this new trade measure will not only greatly facilitate trade between Africa and the world's second-largest economy but also inject new impetus into Africa's development through enhanced trade and investment. Global Times.

Should Africa still believe China's promises?

With more than 50 African leaders wrapping up their time in Beijing for the 9th China-Africa Summit, we take a look at the main issues at stake at this Forum on China-Africa Cooperation. "In the next three years, the Chinese government wants to provide financial support to the tune of \(\frac{\pmathbf{x}}{360}\text{bn}\) [\(\frac{\pmathbf{5}}{50.7}\text{ bn}\)]" President Xi Jinping announced at the opening of the 9th summit of the Forum on China-Africa Cooperation (FOCAC). More than 50 African leaders have gathered for the occasion in Beijing, where announcements of the signing of bilateral agreements are multiplying. However, the summit is being held in a particular context: China, whose growth is slowing down, is reviewing its "Africa strategy" in depth. For the continent's countries, some of which are extremely dependent on financial flows from Beijing, this means a drastic reduction in loans for infrastructure projects. Another sensitive issue, at the heart of current debates in Beijing, is the difficult rebalancing of the nature of trade between China and the countries of the continent. The Africa Report.

Premier hails potential of Ethiopia ties

Li calls for expansion of investment, cooperation on emerging industries. Premier Li Qiang and Ethiopian Prime Minister Abiy Ahmed held talks in Beijing on Thursday, vowing to deepen China-Ethiopia cooperation in various fields. China and Ethiopia are all-weather strategic partners, Li said, adding that both countries are major developing countries and BRICS members that enjoy a profound foundation, huge potential and promising prospects for cooperation. China hopes to work with Ethiopia to implement the important common understandings between their leaders by consolidating mutual political trust, deepening their friendship and expanding cooperation, Li said. He also said China stands ready for continued mutual assistance and support with Ethiopia, so that the two countries will enjoy shared growth. China Daily Global.

Promoting the development of a China-Africa community with a shared future through Egypt

The FOCAC Summit in September 2024 is an opportunity for this international meeting to enhance dialogue and cooperation between China and the countries of the Global South, including the countries of the African continent, under the theme "Joining Forces to Promote Modernization and Build a High-Level Community with a Shared Future between China and Africa". This is in line with what this forum, which celebrates its 24th anniversary this year, represents as a "distinguished partnership" between China and the African continent, based on the basic principles of solidarity, cooperation, and respect for the sovereignty and territorial integrity of states. Especially since four high-level meetings held during the China-Africa Cooperation Forum, discussing topics such as: (high-quality joint construction of the Belt and Road Initiative, governance, industrialization and agricultural modernization, peace and security), etc. Modern Diplomacy.

Deep-rooted ties firm footing for DRC's modernization

Themed "Joining Hands to Advance Modernization and Build a High-Level China-Africa Community with a Shared Future", the 2024 Summit of the Forum on China-Africa Cooperation (FOCAC) has brought together African leaders, including Democratic Republic of Congo President Felix Tshisekedi, in Beijing. Chinese President Xi Jinping on Thursday said the joint pursuit of modernization by China and Africa will set off a wave of modernization in the Global South and open a new chapter for building a community with a shared future for humanity. The Democratic Republic of Congo's longstanding cooperation with China offers a glimpse of how these deep-rooted ties are promoting the modernization of the African continent. Although it is officially accepted that China-Africa cooperation in modern times began in 1955 at the Bandung Conference in Indonesia, Sino-African relations are rooted in the centuries-old history of maritime contacts across the Indian Ocean. China Daily Global.

China is not pushing Africa into debt trap, South African president says

South African President Cyril Ramaphosa said on Thursday that he did not believe Chinese investments in Africa were pushing the continent into a "debt trap" but were instead part of a mutually beneficial relationship. Ramaphosa made the remarks on the sidelines of a China-Africa summit in Beijing, where delegates from more than 50 African nations gathered this week. "I don't necessarily buy the notion that when China (invests), it is with an intention of, in the end, ensuring that those countries end up in a debt trap or in a debt crisis," Ramaphosa said, when asked by reporters about China's pledge at the summit of \$51 billion in new funding for Africa. Reuters.

Uganda Consul General: China is one of the best countries we can learn from

Judyth Nsababera, Consul General of Uganda in Guangzhou, recently shared her insights on the evolving dynamics of China-Africa relations with GDToday ahead of the 2024 Forum on China-Africa Cooperation (FOCAC). The summit, which returns to Beijing after a few years, holds great promise for deepening the partnership between the two regions. Nsababera expressed optimism about its potential impact. "One key outcome I hope to achieve at this summit is how we translate these commitments and opportunities to the small and medium-sized enterprises and young people, not just in Uganda, but the whole of Africa," she stated. She also underscored the significance of the 'China-Africa Vision Cooperation 2035,' which aims to enhance bilateral trade, advance industries, and promote eco-friendly growth models between the two regions. PRNewswire.

Morocco reaffirms commitment to strengthening Chinese-African partnership

The Moroccan Government reaffirmed on Thursday in Beijing steadfast commitment to advancing and strengthening further partnership between African countries and China for shared prosperity and inclusive growth unleashing Africa's full potentials. Addressing the China-Africa cooperation summit 2024 convening in Beijing (Sept.4-6), Morocco's Prime Minister Aziz Akhannouch, who is representing King Mohammed VI at this event, said thanks to its strategic position and resources, Morocco will remain a strong partner for China and Africa for the development of the Continent's agriculture, infrastructures and renewable energies. He also stressed the importance of enhancing China-Africa cooperation to address various international challenges generated by the geopolitical changes taking place in a multipolar world. North Africa Post.

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