

China stops short of African debt relief at triennial summit

China stopped short of providing the debt relief sought by many African countries this week, but pledged \$50.7 billion over three years in credit lines and investments. The Forum on China-Africa Cooperation, or FOCAC, launched in 2000 took on an enhanced role after the 2013 inception of President Xi Jinping's Belt and Road Initiative, which aims to recreate the ancient Silk Road for the world's second-largest economy and biggest bilateral lender to Africa. "China is moving back on to the front foot in terms of overseas deployment of capital in the emerging markets," said Tellimer's Hasnain Malik, while adding it was not yet at pre-COVID levels. China has also sought to use FOCAC to counter growing competition in Africa from the United States, the European Union, Japan and others. Voice Of America.

China And Africa: Partners In Modernisation And Progress

As the blossoms of spring give way to the fruits of autumn, we are reminded that a bountiful harvest is always the reward of dedication and effort. This sentiment perfectly encapsulates the growing partnership between China and Africa—a relationship that has not only stood the test of time but has grown stronger each year. At a time when the world is undergoing unprecedented changes, it is heartening to see China and Africa come together once again, this time with a clear goal – to forge a future rooted in cooperation, modernisation, and mutual prosperity. Since the establishment of the Forum on China-Africa Cooperation (FOCAC) in 2000, the China-Africa relationship has blossomed into one of the most robust partnerships in the international arena. This forum has been a cornerstone of diplomacy and development for both sides, marking over two decades of shared achievements. Capital Digital Media.

China-Africa: FOCAC 2024, opportunities, challenges, and perspectives

Relations between China and Africa are largely influenced by the Forum on China-Africa Cooperation (FOCAC), which was established in 2000. FOCAC is a multilateral platform designed to strengthen economic and political ties between the two sides. FOCAC meets every three years, alternating between China and a host African country, to discuss cooperation plans, investment and aid. Key priorities include infrastructure development, trade, investment, and cooperation on sustainable development and tackling global challenges. Since its inception, China has become a major trading partner for many African countries, with significant investment in sectors such as infrastructure, mining and agriculture. Sino-African relations are often hailed for their ability to offer alternatives to traditional forms of international aid, but they are also criticised for issues relating to debt, governance, transparency, and labour conditions. Modern Diplomacy.

World Insights: China, Africa On Modernization Journey Together

As an African proverb goes, "a friend is someone you share the path with." In the shared pursuit of modernization of the Global South, China and Africa have stood together as companions over the years. Themed

"Joining Hands to Advance Modernization and Build a High-Level China-Africa Community with a Shared Future," the 2024 Summit of the Forum on China-Africa Cooperation (FOCAC), which attracted over 50 African leaders, highlighted the common pursuit of China and African countries in realizing modernization. The China-Africa community with a shared future is deeply rooted in the traditional friendship between the two sides. During the 1970s, a pivotal period for the economic development of Tanzania and Zambia, some 50,000 Chinese workers and engineers came to help construct the Tanzania-Zambia Railway. In the past five decades, 70 Chinese engineers, technicians, and workers lost their lives in railway construction, technical cooperation, and other projects in Tanzania. Capital Digital Media.

China-Africa cooperation gives financial boost the continent needs: AU official

China-Africa cooperation has been very helpful in terms of "giving the financial boost that Africa needs" when there are constraints in terms of the FDI flows from the Western countries, Nardos Bekele-Thomas, the Chief Executive Officer for the Africa Union Development Agency-New Partnerships for Africa's Development (AUDA-NEPAD) stressed on Saturday on the sidelines of a financial forum. Following the 2024 Summit of the Forum on China-Africa Cooperation (FOCAC) which concluded in Beijing on Friday, a forum co-hosted by the Alliance of African Multilateral Financial Institutions (AAMFI) and the African Union (AU) was held next day, with the theme of "Building Bridges: Cooperation for Growth between China and Africa Multilateral Financial Institutions." Over the decades, partnerships between China and African multilateral financial institutions (AMFIs) have grown stronger, achieving fruitful cooperation in driving economic transformation across the African continent. Global Times.

2024 FOCAC Summit | Key takeaways underscore China-Africa solidarity and cooperation

At the 2024 Summit of the Forum on China-Africa Cooperation (FOCAC), which concluded Friday, Chinese and African leaders, representatives, experts and scholars as well as foreign journalists have shared their insights on the strong China-Africa ties and the fruitful outcomes of the summit. Here are the key takeaways from their speeches and remarks. This year's summit is themed on "Joining Hands to Advance Modernization and Build a High-Level China-Africa Community with a Shared Future." The keynote speech by Chinese President Xi Jinping at the opening ceremony underscores the keyword "modernization." Achieving modernization is the shared pursuit of China and Africa. The summit has charted a blueprint for China and Africa to jointly pursue modernization, which will further promote South-South cooperation and drive global development. The UN secretary-general Antonio Guterres also highlighted the partnership actions on modernization that were announced by President Xi. "China's partnership with the African continent is the main pillar of South-South cooperation," he said. Ecns.

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