

China-Africa trade volume up 2.7%, January – August

China-Africa trade turnover reached \$192.44 billion in January-August, up 2.7% year-on-year, according to China's General Administration of Customs. According to the data released by the agency, exports from China to Africa decreased by 2.1% to \$112.97 billion. The Forum on China-Africa Cooperation (FOCAC) Summit recently concluded in Beijing from September 4 to 6. The summit brought together leaders from 53 African countries to strengthen the China-Africa partnership and address global challenges such as poverty, climate change, and economic inequality. China-Africa trade turnover reached \$192.44 billion in January-August, up 2.7% year-on-year, according to China's General Administration of Customs. According to the data released by the agency, exports from China to Africa decreased by 2.1% to \$112.97 billion. The Star.

ZHOU: FOCAC paves the way for China-Africa common prosperity

As partners, we are not only working to modernise our economies but also to create a world where all nations, regardless of size or power, can thrive together. FOCAC has shown us the potential of what can be achieved through genuine cooperation and mutual respect. The Forum on China-Africa Cooperation (FOCAC) Summit successfully held in Beijing last week is a major event with great significance and far-reaching impact. Chinese President Xi Jinping and 54 leaders from African countries and the African Union reaffirmed their strong determination to stand together and strengthen cooperation. Over 2.8 billion people from China and Africa are ready for a brand new chapter of friendship and development. A number of major outcomes were delivered during the Summit. China has entered into strategic partnerships with all 53 African countries having diplomatic ties with China. The Star.

After participating in the China-Africa Cooperation Forum (FOCAC 2024), Libya signs Economic Partnership Agreement

Libya has today signed an Economic Partnership Agreement with China, the Tripoli based Libyan Ministry of Economy and Trade reports. It was among several African countries participating in the Forum on China-Africa Cooperation (FOCAC 2024) Summit (4 to 6 September) that signed a framework agreement with China. The framework agreement is for economic partnership and cooperation in the field of trade and investment, accelerating industrialization and agricultural modernization to promote high-quality economic development and achieve common development. The Economy Ministry says this elevates Libya's relationship with China to the level of a strategic partnership. The agreement, the Economy Ministry added, comes on the back of the high-level FOCAC summit, along with its accompanying economic activities and various axes, aimed at a comprehensive strategic cooperative partnership between the African Union countries and China. Libya Herald.

Devex Invested: China woos Africa with promises of \$51B in new investment

There was a sense that China is upgrading Africa in its foreign policy at last week's Forum on China-Africa Cooperation in Beijing. Plus, the difference between an EU and a Chinese loan, and IDA befriends civil society. Big commitments, big energy, and big turnout all characterized last week's Forum on China-Africa Cooperation. Some 50 African heads of state showed up to Beijing, and China pledged to invest nearly \$51 billion on the continent: about \$10 billion in foreign direct investment, \$30 billion in loans, and \$10 billion in traditional aid or grants. That will fund 30 infrastructure projects, 30 clean energy and green development projects, Chinese businesses creating at least 1 million jobs, some 1,000 of what Chinese President Xi Jinping calls "small and beautiful" development projects to improve livelihoods, and more. Devex.

China, Africa embark on new collaboration path

In his keynote speech at the 2024 summit of the Forum on China-Africa Cooperation in Beijing on Sept 5, President Xi Jinping outlined a new blueprint for China-Africa cooperation for the next three years and for jointly advancing modernization. President Xi's keynote speech had some distinctive features. A "new" positioning of China-Africa relations is one of them. He proposed that China-Africa relations be leveraged to build an all-weather China-Africa community with a shared future for the new era. The expression reflects the importance China's leadership attaches to China-Africa relations, which have been a distinctive feature since the last century. Also, the modernization that China and Africa jointly advance will be just and equitable, open and mutually beneficial, people-centric and inclusive, peaceful and secure, and eco-friendly. China Daily.

China's Renewed Ambitions in Cabo Verde, the Frontier Between Africa and the EU

It's no coincidence that China's new push in the island nation focuses on energy and digital development. After the Forum on China-Africa Cooperation (FOCAC) summit in Beijing last week, China has announced a \$28 million donation to Cabo Verde, the African island country 570 kilometers (350 mi) off the western coast of the African continent in Senegal. What is behind China's strategy in Cabo Verde, and what does it signal for China's broader Africa strategy – and the ramifications for the West? Since the early 2010s, China has increasingly turned its eye toward Cabo Verde, a country smaller than any one of mainland China's provinces with a population of under 600,000. Cabo Verde, a historic transit point of the trans-Atlantic slave trade, is unique as a small island state that imports most of its products from abroad due to a lack of domestic manufacturing. The Diplomat.

Eritrean influencer misinforms about predatory nature of China's approach in Africa

Fifty African leaders, including 20 heads of states, attended an annual summit in China's capital, Beijing, seeking quicker financial solutions to the growing debt crisis, Reuters reported. The heads of the African nations facing economic and financial crisis due to their debt to China — Angola, Ethiopia, Kenya and Zambia — also participated in the meeting. Addressing the forum, Chinese President Xi Jinping claimed that "the China-Africa relationship is now at its best in history," pledging to invest nearly \$51 billion and create a million new jobs across Africa in the next three years. Yet Beijing failed to provide the highly sought after debt relief to the African nations. China has long faced criticism for what experts call "debt trap diplomacy," along with accusations of increased illegal trade and a worsening human rights situation in the African countries. Voice Of America.

African scholars thank Xi for his efforts to boost ties

In early August, based on my role as a senior research fellow at the reputable Institute of African Studies at Zhejiang Normal University in Jinhua, China's Zhejiang province, and a former South African diplomat, I had the honor, together with 63 scholars from 50 African countries, of sending a joint letter to President Xi Jinping to express our profound appreciation for his unwavering commitment to China-Africa relations. The idea of approaching President Xi arose from the growing contact and cooperation between the reputable Institute of African Studies at Zhejiang Normal University, and its many Chinese partners and its broad interaction with a growing number of universities and like-minded organizations across the African continent and elsewhere. An important role player and contributor regarding our letter to President Xi was the China-Africa Think Tanks Forum, which was initiated by the institute a number of years ago. China Daily Global.

Washington bids to counter China's and Russia's military offers

As over 50 leaders met at Beijing's Africa summit, US officials were negotiating new African security pacts. The United States is to offer more economic and military assistance for Gabon in the coming weeks, as Washington tries to rebuild its military relations in the region, and to counter Chinese attempts to develop its military presence there (AC Vol 65 No 4, China's base desires). The agreement includes a training program for Libreville's special forces and \$5 million to support the country's democratic transition, and is set to be unveiled when Gabonese interim President Brice Clotaire Oligui Nguema visits Washington in September or October. It is likely to include the provision of radar, say officials. The offer marks a rapid turnaround in US-Gabon relations. Gabon's access to the Africa Growth and Opportunity Act, which allow tariff-free trade with the US, was suspended in January, with the Biden administration citing its lack of political pluralism and rule of law. Africa Confidential.

Insights | African scholar: By strengthening trade cooperation and cultural exchanges, China-Africa builds win-win relationship

The Belt and Road Initiative (BRI) has offered flexible financing options for key projects in Ethiopia and has introduced practical mechanisms, technologies and skills to local workers, noted Endalkachew Sime, former Ethiopian Minister of Planning and Development, PhD Candidate at the Institute of South-South Cooperation and Development of Peking University when he took an interview with China News Network. From September 4 to 6, the 2024 Summit of the Forum on China-Africa Cooperation (FOCAC) was held in Beijing, China. Concerning how to further advance China-Africa cooperation, Sime told China News Network that China plays a leading role in accelerating development, sharing valuable experience and providing financial resources for projects in Global South countries. Ecns.cn.

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