



[African green projects set to grow](#)

Countries in Africa have shown significant demand for building infrastructure over the past few years, and their demand for financing will increasingly tilt toward green and low-carbon projects for sustainable development, providing opportunities for builders and investors, industry organizations said. Since 2020, some African countries have successively introduced a series of measures to develop their infrastructure, according to the China International Contractors Association. "These countries have launched a group of transportation and housing construction projects, while they have been facing a large funding gap," Fang Qiuchen, chairman of the association, said during a conference in Beijing on Monday. China Daily.

[How much of China's investment into Africa is real?](#)

At the Ninth Ministerial Conference of the Forum on China-Africa Cooperation (FOCAC) in Beijing in September, 51 African heads of state were in attendance along with plenipotentiaries from two other African countries, representing the vast majority of the continent's 54 sovereign nations. They came away with what ostensibly looks like a sizable haul. The summit headlined China's commitment to provide Africa with "360 billion renminbi (US\$51 billion) of financial support in the next three years, including RMB 210 billion (US\$30 billion) in credit lines, RMB 80 billion (US\$11.4 billion) in assistance of different types, no less than RMB 70 billion (US\$10 billion) of investment by Chinese companies, to give strong support for the practical cooperation of China and Africa in all fields." Hinrich Foundation.

[Chinese pharmaceutical firms expand to Africa under 'health silk road'](#)

Chinese pharmaceutical giant Shanghai Fosun Pharmaceutical is expected to complete the first phase of its manufacturing facility near Abidjan, Ivory Coast's biggest city, for antimalarial drugs and antibiotics by the end of the year. The manufacturing facility, financed with €50 million (US\$54.7) from the International Finance Corporation last year, is expected to produce 5 billion tablets annually once all three phases are completed. According to Fosun, the project will bring nearly 1,000 job opportunities to the Grand-Bassam area east of Abidjan. Fosun Pharma is one of a growing number of Chinese companies to set up offshore manufacturing plants in Africa as they search for markets for pharmaceuticals and medical products under the "health silk road" – a nickname for health sector investments under the Belt and Road Initiative, Beijing's global trade and infrastructure strategy. South China Morning Post.

[Angola Caught in US-China Rivalry](#)

Angola finds itself in a strategic tug-of-war between China and the United States as both nations vie for influence in the oil-rich country. US President Joe Biden's postponed visit to Angola highlights Washington's growing interest in the country, which experts suggest is aimed at countering China's dominance. Angola plays a key role in China's Belt and Road Initiative (BRI) and is one of its top crude oil suppliers. In return, China provides it with

significant loans for infrastructure development. The US, through its G7-backed Partnership for Global Infrastructure and Investment (PGI), is focusing on projects like the Lobito Corridor, aimed at boosting trade and infrastructure in Angola. While China's longstanding investments give it an advantage, the US hopes to leverage its partnership with Angola to reduce Chinese influence, particularly in key sectors such as infrastructure and energy. Africa.com.

Tilling land, touching hearts: Chinese agriculture professor's dedication to Africa

Following his 27th journey to the African continent in January, Hai Jiangbo, a 58-year-old agriculture professor, envisions his life after retirement a few years from now: he hopes to return to Africa to establish an agricultural base. During his January visit, Hai, a faculty member at the College of Agronomy, Northwest Agriculture and Forestry University, dedicated 20 days to Guinea. There, he helped to craft comprehensive agricultural development plans, advocating for the country to establish a distinct agricultural identity through robust branding and strategic agricultural production planning. Hai's connection with Africa was forged in 2003 when he joined the third batch of Chinese educators dispatched to Ethiopia as part of a teaching initiative. Xinhua.

Chinese investors vitalize Ethiopia's economic growth: investment commission

Chinese investors are playing a crucial role in bolstering Ethiopia's economic development, injecting substantial capital, and creating jobs, according to the Ethiopian Investment Commission (EIC). In a statement issued late Friday, the EIC revealed that some 3,309 Chinese projects have invested more than 8.5 billion U.S. dollars in Ethiopia over the past years, significantly contributing to the East African country's socio-economic goals. The EIC highlighted that the growing presence of Chinese investors, both in terms of the number of projects and capital inflow, has brought much-needed vitality to Ethiopia's economic aspirations. Xinhua.

Mozambique: Chinese-led port concession includes construction of 73km Chibuto- Chokwe rail line

The concession to a Chinese group, in a public-private partnership, for the construction, operation, maintenance and management of the Chongoene Port Terminal, in the Mozambican province of Gaza, includes the construction of a 73-kilometre railway line, according to the government. "This concession also includes social projects such as the construction of the Chibuto to Chokwe railway line, approximately 73 kilometres long, maintenance of the Chibuto/ Chongoene road, construction of the road linking the EN1 in Chongoene to the terminal, a stretch of around seven kilometres, supply of water and energy to the populations surrounding the terminal, among other initiatives for the development of local communities," reads a statement from the Ministry of Transport and Communications, to which Lusa had access on Tuesday. Club of Mozambique.

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