



Experts Doubt Benefits of China's Zero-tariff Plan for African Economies

China's recent decision to eliminate tariffs for goods from least developed countries (LDCs), including 33 in Africa, has drawn mixed reactions from analysts. The move, announced by President Xi Jinping at the 2024 Forum on China-Africa Cooperation, aims to boost African exports to China. However, experts remain skeptical, arguing that past China-Africa trade agreements have favored China more than the continent, oftentimes leading to local market disruptions. They also note that Africa faces significant structural challenges that hinder its ability to capitalize on such offers. The policy is also seen as Beijing's attempt to rival US influence in Africa, particularly amid dissatisfaction with the US African Growth and Opportunity Act. Africa.com LLC.

China grants seafood export access to African markets, even as seafood imports fall

Chinese officials signed protocol agreements with a few representatives of African markets during this year's Forum on China-Africa Cooperation, granting African seafood exporters access to the Chinese market even as data from Chinese customs shows the volume and value of the country's seafood imports dropped over the first eight months of the year. China imported just over 3 million metric tons of seafood products over the first eight months of 2024 worth USD 11.7 billion (EUR 10.7 billion), a drop of 5.6 percent by volume and 12 percent by value year over year, according to official customs data. Diversified Communications.

Chinese vice premier meets with Zambian vice president

Chinese Vice Premier Ding Xuexiang met on Tuesday with Vice President of Zambia Mutale Nalumango in Zhejiang Province. Ding, also a member of the Standing Committee of the Political Bureau of the Communist Party of China Central Committee, said that China and Zambia are comprehensive strategic cooperative partners with traditional friendship, adding that the two sides have set a good example of China-Africa cooperation and solid coordination among Global South countries. China is willing to work with Zambia to implement the important consensus reached by the two heads of state and the outcomes of the Beijing Summit of the Forum on China-Africa Cooperation, deepen cooperation on infrastructure, agriculture, minerals and other fields, to advance China-Zambia relations to a higher level. The State Council. The People's Republic of China.

FirstBank hosts inaugural China-Africa interbank forum

FirstBank has announced its hosting of the first-ever China-Africa Interbank Association Forum to strengthen economic ties and investments between China and Africa. In a statement made available to The PUNCH on Tuesday, the forum, themed 'Joining Hands to Advance Modernisation and Strengthening China-Africa Trade, Industrialisation, and Economic Diversification,' will take place later this month in Abuja. Punch Nigeria Limited.

More than 4000 jobs to be created

More than 4000 job opportunities will be created by the China-African Precious Metals Company. This comes after the CAPM opened a newly refurbished gold processing plant in Orkney, near Stilfontein on Monday. The plant which was resuscitated at a tune of over R200 million, forms part of the company's R2 billion investment at its Orkney operations in the province. The official opening of the plant was attended by Minister of Mineral and Petroleum Resources, Gwede Mantashe, the North West Premier, Lazarus Mokgosi, the executive mayor of City of Matlosana, Fikile Mahlope and former acting North West Premier, Nono Maloyi. Taung Daily News.

Shettima, Cardoso to speak at First Bank's China-Africa interbank forum Nov 27

Folake Ani-Mumuney, FBN's group head of marketing and corporate communications, announced the event in a statement on Tuesday. She said the discussions at the forum, scheduled for November 27 at the Fraiser Suites in Abuja, will be focused on 'Joining Hands to Advance Modernisation and Strengthening China-Africa Trade, Industrialisation and Economic Diversification'. According to the statement, the CAIBA was established in 2018 to promote financial cooperation between China and Africa, enhancing partnerships in areas such as infrastructure development, international cooperation, and cultural exchange. The Cable.

Chinese auto brand Exeed launches 2 SUV models in Egypt

Chinese premium automotive brand Exeed, a subsidiary of automaker Chery, has introduced two SUV models, the Exeed RX and Exeed VX, to the Egyptian market. A launching ceremony held by Exeed on Monday in the Muhammad Ali Palace in northern Great Cairo attracted more than 1,000 guests from the two countries, including government representatives, auto dealers and experts, potential customers and media representatives. The two gasoline-powered SUV models boast luxurious features and advanced smart technology. The launch of the new models also marked Exeed's debut in the Egyptian market. Xinhua.

China-aided Ngorongoro Lengai Geopark project breaks ground in Tanzania

Construction of the China-aided Ngorongoro Lengai Geopark project in Tanzania's northern Arusha region officially began on Saturday with the laying of its foundation stone. Agnes Gidna, manager of the geopark museum project, said the initiative aims to protect, preserve and promote the area's geological and cultural heritage while fostering sustainable tourism. The 57.8 million Chinese yuan (about 8 million U.S. dollars) project is funded by the Chinese government and implemented in collaboration with the Ngorongoro Conservation Area Authority, the Tianjin Geological Survey Center and China Railway 25th Bureau Group Co., Ltd. Xinhua.

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