

## Africa can learn from China's poverty alleviation efforts

China's poverty alleviation efforts are grounded in the principle of "serving people", as well as upholding and carrying forward the governing philosophy of the older generation of national leaders. The battle against poverty has demonstrated the determination of the Communist Party of China to put the interests and concerns of the people first. Lifting people out of poverty and allowing them to live a good life are the cornerstones of social stability and development. China's poverty alleviation efforts are comprehensive and multidimensional, addressing various aspects such as subsistence allowance, medical security, education, housing and entrepreneurship. China Daily.

#### Ethiopia strengthens trade ties with China through BRICS and Canton Fair

Ethiopia's economic landscape has undergone significant transformation with its growing partnership with China, its main trading partner and source of foreign direct investment (FDI). This momentum has been further bolstered by Ethiopia's inclusion in the BRICS strategy, opening new avenues for cooperation and economic growth. Prime Minister Abiy Ahmed's official visit to China in 2024, including his participation in the Beijing summit of the China-Africa Cooperation Forum (FOCAC), underscored the deepening strategic ties between the two countries. Capital Newspaper.

#### Chinese investment drives Egypt's economic growth

Chinese investment is crucial to Egypt's economic development, especially with Western investors shying away, observers said, as they anticipate more mutually beneficial investment and technology cooperation between both countries. Diaa Helmy, secretary-general of the Egyptian-Chinese Chamber of Commerce, highlighted the significance of recent cooperation agreements with China. "These deals not only signal a rise in Chinese investment, but also mark China's approval to share advanced technologies with Egypt. This aligns with the Egyptian leadership's push for industrial localization," he said. Committee of the Forum on China-Africa Cooperation.

#### Egypt, China's Sinoway discuss localization of forestry technology to combat climate change

Minister of Environment Yasmine Fouad met with representatives from Sinoway, a Chinese company specializing in afforestation, forest restoration, and environmental sustainability, to explore avenues for cooperation in implementing forestry and afforestation projects in Egypt. During the meeting, Sinoway presented its vision for expanding operations in Egypt by undertaking pioneering projects focused on afforestation, wetland restoration, and the rehabilitation of degraded areas. The company also detailed its initiatives aimed at reducing carbon emissions, implementing artificial afforestation techniques, and managing forests sustainably. Additionally, Sinoway highlighted its commitment to knowledge exchange in fields such as land sciences, forestry, and biodiversity. Daily News Egypt.

Chinese market remains safe place for investors -- S. African analyst

The Chinese economy enjoys strong growth momentum and broad development prospects, and the Chinese market remains a safe place for investors, a South African expert has said. Compared with the fast economic growth from a relatively low baseline decades ago, China is now operating from a higher baseline, pursuing high-quality development, said Gabriel Crouse, a South African policy analyst at the Institute of Race Relations. "China is continuing to lead the world in new energy vehicles, artificial intelligence (AI) and other emerging sectors," Crouse told Xinhua. Take green development. Crouse said the solar panels used in South Africa are mostly manufactured in China. Xinhua.

## Sub-Saharan Africa resumes bond offerings as China retreats

CAPE TOWN, South Africa -- Sub-Saharan African countries previously shut out of the bond market are resuming debt offerings denominated in foreign currencies, raising more than \$10 billion in 2024. At the same time, China's lending to Africa has fallen from its peak of nearly \$30 billion in 2016 to \$4.6 billion in 2023, according to the Global Development Policy Center at Boston University. Nikkei Asia.

## How Chinese firms are holding out hope for South Sudan's oil lifeline

South Sudan, Africa's youngest nation and heavily reliant on oil for over 90 per cent of its revenue, has seen its primary export stream severely disrupted for the past year. Oil shipments via Red Sea ports have been largely halted due to damage to a crucial pipeline running through conflict-torn Sudan to the north, from which landlocked South Sudan broke away in 2011. The damage to the Petrodar pipeline has had a devastating impact on the south's economy, leaving the government struggling to pay workers as oil revenues collapsed. South China Morning Post.

# <u>Vice Foreign Minister Chen Xiaodong Meets with Permanent Secretary of the Ministry of Foreign Affairs of Uganda Bagiire Vincent Waiswa</u>

On February 20, 2025, Vice Foreign Minister Chen Xiaodong met with visiting Permanent Secretary of the Ministry of Foreign Affairs of Uganda Bagiire Vincent Waiswa. Chen Xiaodong said that in recent years, President Xi Jinping and President Yoweri Kaguta Museveni have met multiple times, steering the course for the development of China-Uganda relations in the new era. During the Beijing Summit of the Forum on China-Africa Cooperation in 2024, China-Uganda relations were elevated to a comprehensive strategic cooperative partnership. Committee of the Forum on China-Africa Cooperation.

#### China-Cote d'Ivoire Luban Workshop set to boost cooperation

The Luban Workshop program between China and Cote d'Ivoire is poised to open a new chapter of collaboration, according to representatives from Tianjin University of Technology and the National Polytechnic Institute Felix Houphouet-Boigny. Late last week, a delegation from the Cote d'Ivoire institute toured the Engineering Training Center and Electron Microscopy Laboratory at TUT to observe the cutting-edge facilities that underpin joint research initiatives. China Daily.

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