



[How Chinese Investments Are Reshaping Africa's Steel Industry](#)

Africa's steel industry is undergoing a significant transformation, fueled by growing demand and increased foreign investment, particularly from China. In 2024, the continent's steel market reached 39.49 million tons and is projected to grow at a compound annual growth rate of 3.1 percent, reaching 51.86 million tons by 2034. This expansion is driven by large-scale infrastructure projects, industrialization efforts, and the need to reduce reliance on costly steel imports. The Diplomat.

[Trump defends tariffs on Nigeria, China, others](#)

President Donald Trump has defended his administration's sweeping tariff increases on multiple countries, including Nigeria and China, insisting the United States is finally reclaiming its economic power after years of being taken advantage of. The new tariffs, according to Trump on Monday, target imported goods across various sectors, and Trump warned nations not to retaliate or risk further action. Nigeria is among the countries now facing increased tariffs under Trump's revised trade policy. The Punch Newspaper.

[Ethiopia, China Enjoy Strong Ties as Countries Mark 55 Years of friendship, Says Envoy](#)

Ethiopia and China have been enjoying 'strong and deep' ties as the two countries mark 55 years of friendship this year, Ethiopian Ambassador to China, Ambassador Tefera Derbew Yimam underscored. Reflecting on his two years in China, Ambassador Tefera Derbew Yimam said he had traveled extensively across the country, exploring nearly every province of China. Shanghai, a financial hub with digitized ports, and Shenzhen, a technologically advanced city, stood out. Ethiopian News Agency.

[South Africa eyes more trade with India, China amid sweeping US tariffs](#)

South Africa is looking at expanding its trade with India and China as it faces the prospect of a 30 per cent tariff imposed on it by US President Donald Trump, Deputy President Paul Mashatile said on Monday. The geopolitics at the moment really requires that we should be engaging other nations as well. We know that we are one of the US's biggest trading partners, but there is nothing that says that we should not intensify our trade relations with India, China and other countries, Mashatile told a gathering of business and community leaders. Business Standard.

[New Stanbic Bank platform to boost Sino-Kenya trade](#)

The Africa-China Trade platform offers businesses direct access to Chinese markets, trade financing, and tailored advisory services. "With China playing a central role in Kenya's trade ecosystem, we remain committed to delivering meaningful solutions and platforms for African businesses looking to expand into China," Muya Guo, Head of Chinese Segment at Stanbic Bank Kenya, said. This was introduced last Thursday during the Chinese Economic Forum that brought together business leaders and financial experts to discuss economic growth, global market hedging strategies, and innovative financial solutions. Capital Business.

Trump Threatens China With New 50% Tariff as Global Markets Fall

US President Donald Trump has warned that he will place a new 50% tax on Chinese imports if China does not cancel its own 34% tax on American goods. This comes as global stock markets continue to drop sharply. China had announced its new tariffs on Sunday in response to Trump's earlier decision to place a 34% tax on Chinese imports last week. That tax was part of what Trump proclaimed to be "Liberation Day" on April 2, in which he rolled out a series of tariffs with at least a 10% tax on most countries that trade with the US. Morocco World News.

Chinese doctors committed to enhancing Madagascar's healthcare

Although the rainy season has drenched Madagascar with continuous downpours, patients braved the weather and lined up in the corridor of Anosiala University hospital, waiting to consult doctors from the Chinese medical team. Li Yongsheng, 62, is part of the 23rd batch of the Chinese medical team in Madagascar. A chief physician at Gansu Provincial Hospital of Traditional Chinese Medicine (TCM), Li has completed five medical aid missions to Madagascar, spending a total of 10 years on the island since 2002, with each term lasting for two. Xinhua.