

# <u>Nigeria's Foreign Affairs Minister advocates stronger Nigeria-China relationship, amid global</u> <u>uncertainty</u>

Nigeria's Minister of Foreign Affairs, Amb.Yusuf Tuggar, has emphasized the importance of nurturing relationships like the one between Nigeria and China, especially during times of global uncertainty. He stressed that such partnerships should not only exist but thrive. As a seasoned diplomat with a background in international relations, Tuggar brings valuable experience to his role. He said: "We thank you for the continuing partnership in actualizing our ambition of infrastructure development, increased trade and investment, and building a 21st-century nation in Nigeria." PSN online.

# Kenya dumps France for China in Ksh.190B Nairobi-Nakuru highway expansion deal

Kenya will terminate a 1.3-billion euro ( approximately Ksh.190.8 billion) highway expansion deal with a consortium led by France's Vinci SA (SGEF.PA), with the project expected to go to a Chinese contractor instead, government officials and sources said. The deal to turn 140 km (87 miles) of single-lane road into a multilane highway linking the capital Nairobi to the Rift Valley city of Nakuru was signed in Paris in 2020 during a visit by then-President Uhuru Kenyatta. Kenya's decision to end the contract comes after government authorities had sought to revisit the terms of the agreement, which the Kenya National Highways Authority (KeNHA) said put the risk from insufficient traffic demand onto the government. Citizen Digital.

### China remains leading source of foreign direct investment in Ethiopia: official

China has remained a leading source of foreign direct investment (FDI) in Ethiopia, with over 4,500 Chinese-run projects currently operating in the East African country, a senior official at the Ethiopian Investment Commission (EIC) has said. There are 4,510 Chinese-run projects in Ethiopia, representing the largest foreign investment in terms of both capital and number of projects, EIC Commissioner Zeleke Temesgen told a briefing Thursday on a business forum on investment in Ethiopia. Xinhua.

### SCO dialogue partners eye deeper cooperation with China at investment event

At a recent investment promotion event in north China's Tianjin Municipality, Turkish businessman Mehmet Sahin was seen exchanging business cards with entrepreneurs from Shanghai Cooperation Organization (SCO) member countries. "I really appreciate attending this event," said Sahin, vice president of global purchasing and logistics at Hattat Holding A.S., a Turkish company engaged in energy, automotive, agricultural and real estate development. He noted his assurance that the event would help him meet with potential Chinese and Russian investors and cooperation partners. Xinhua.

### Giving Tanzania the technical treatment

On the streets of Dar es Salaam, Chinese doctor Zhang Junqiao does what the Tanzanians do. He plays soccer with teenagers, runs marathons during his spare time, and enjoys the views on the way to the hospital he works at some 7 kilometers from his home. The 38-year-old anesthesiologist from Shandong Second Medical University in Weifang, Shandong province, is the leader of the 27th Chinese medical team in Tanzania, and has spent more than a year providing medical assistance, not only saving lives but also building bridges between cultures through his dedication and compassion. China Daily.

#### China teams up with South Africa, Saudi Arabia to push back on U.S. tariffs

China's Commerce Minister, Wang Wentao recently held separate discussions with his counterparts - Saudi Arabia's Commerce Minister Majid bin Abdullah al-Qasabi and South Africa's Deputy Minister of Trade, Industry and Competition, Parks Tau. The meeting aimed to exchange views on responding to the U.S.'s "reciprocal tariffs" The talks signal a broader push by China to rally support among key partners in the Global South as trade frictions with the U.S. show no signs of easing. The talks also centered on reinforcing trade ties, advancing cooperation on key economic initiatives, and promoting a stable international trade environment. Business Insider.

#### If trade war hits China's economy it may be devastating for Africa, experts say

The US tariff policy could deal a blow to African exports, and experts warned that a prolonged US-China trade war would devastate the continent if China's economy were to stumble. The United States runs its largest trade deficits with Africa's top commodity exporters – South Africa, Nigeria, Algeria and Angola – as it is heavily reliant on their precious metals, oil and platinum, according to Renaissance Capital Africa. But it said US-Africa trade remained small – last year the continent accounted for US\$39 billion of American imports, or just over a month's worth of US trade with Mexico or Canada. South Africa and Nigeria account for over half of those imports. South China Morning Post.

### What Trump's Trade Policy Means for Africa, China, and the Future of Global Trade

When U.S. President Donald Trump returned to the White House, he wasted no time reviving his hardline trade stance. Among the 200 executive orders issued on his first day was the America First Trade Policy Memorandum, aimed at rebalancing global trade through sweeping import tariffs. By April, a 10% blanket tariff on all imports was introduced, followed by steeper, country-specific duties. African countries were not spared Lesotho faces a 50% tariff, South Africa 30%, and Nigeria 14%. These drastic measures threaten African economies that have long benefited from preferential access under initiatives like the Africa Growth and Opportunity Act (AGOA). China Global South Project.

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