

Stanbic Bank Kenya Unveils New Measures to Boost Trade With China

Stanbic Bank Kenya, a subsidiary of Standard Bank — Africa's largest bank by assets, announced a series of initiatives aimed at fostering closer commercial ties between Kenya and China. Among the key announcements at the Chinese Economic Forum held in Nairobi earlier this month was the launch of the Africa-China Trade Platform, a digital solution designed to help Kenyan businesses more easily access the Chinese market. The platform offers trade financing services, Mandarin-speaking advisors, logistical support, and the ability to make direct payments in Chinese yuan. China Global South Project.

PwC Exits Nine African Countries in Strategic Shift

PricewaterhouseCoopers (PwC) has announced the separation of its member firms in nine African countries, marking a significant shift in its regional strategy. The affected firms, located in Côte d'Ivoire, Gabon, Cameroon, the Democratic Republic of Congo (DRC), Republic of Congo, Madagascar, Republic of Guinea, Senegal, and Equatorial Guinea, will no longer be part of the PwC network. The move comes as other global accounting firms—Ernst & Young(EY), KPMG, and Deloitte—reassess their operations in emerging markets. Kenyan Wall Street.

China, Africa unite for shared global future

China says it is ready to work with Africa to oppose hegemonism, unilateralism, and protectionism while advancing the collective rights of the Global South. Xue Bing, China's Special Envoy for Horn of Africa Affairs, made this known during a seminar hosted by China Foreign Affairs University (CFAU) in Beijing. The seminar, under the theme 'Building China-Africa Community with a Shared Future', included African diplomats in China and a delegation of heads of African diplomatic academies. Xue stressed the role of young diplomats in shaping a shared future, describing China-Africa friendship as a towering tree supporting generations of dreamers in diplomacy. News Agency of Nigeria.

China-Nigeria pact to unlock \$1 billion investment in sugar value chain

The National Sugar Development Council (NSDC) has signed a memorandum of understanding (MoU) with SINOMACH, a Chinese conglomerate, for the development of a sugarcane cultivation and processing project capable of producing one million metric tonnes of sugar. The MoU, which is an early fruit of the Nigeria-China Strategic Partnership – an initiative of President Bola Ahmed Tinubu – has the potential to attract investments of up to \$1 billion into the sugar industry. According to the agreement, SINOMACH is set to start by constructing a sugar production plant and sugarcane plantation with an annual production capacity of 100,000 metric tonnes, while the NSDC will facilitate and assist in obtaining the necessary authorisations, approvals and permissions to undertake the project. The Guardian.

As Trump and China disengage, Africa turns to Gulf states, says Carlos Lopes

China is likely to pause investments in Africa as part of a wait-and-see strategy as US President Donald Trump disrupts its Belt and Road Initiative (BRI). "Every other investment from China is not going to materialise in the next few years," says Carlos Lopes, an African economic and governance expert and former head of UNECA. "They're just going to not declare it, but pause, because they want to know exactly what the cards are like." Lopes, honorary professor at the Nelson Mandela School of Public Governance at the University of Cape Town, tells The Africa Report on the sidelines of the Djibouti Investment Forum last week that China's long-term game plan was designed taking into account certain parameters, and these have been disrupted by Trump. The Africa Report.

African economies should adapt to global challenges amid US-China tariff wars

In a timely Pitso webinar hosted on Friday, 11 April, the North-West University (NWU) Business School featured distinguished panellists who discussed the vulnerable status of African economies caught in the crossfire of escalating international tariff wars. As countries on the continent compete for both economic sovereignty and competitive advantage, the discussion focused on how the economic power struggle between the US and China is changing trade landscapes throughout Africa. Farmers Review Africa.

UDA Sec Gen calls for further strengthening of Kenya-China ties

United Democratic Alliance (UDA) Party Secretary General Hassan Omar has called for further strengthening of bilateral ties between Kenya and China. Omar is leading a party delegation to China at Great Hall to members of the China-Africa Friendship Group of CPPCC led by their Vice Chairman Mu Hong and leaders of Chinese Peoples Political Consultative Conference. Omar said there is so much in common between the ruling Communist Party of China and UDA, citing inclusivity as a key pillar in both parties. "We are particularly inspired by China's consultative model, a platform where diverse voices come together in pursuit of common good. Kenya, too, is nurturing a culture of dialogue, consensus, and inclusion," said Omar. TV 47.

Kenyan president to pay state visit to China

Kenyan President William Ruto will pay a state visit to China from April 22 to 26 at the invitation of Chinese President Xi Jinping, a Chinese foreign ministry spokesperson announced on Thursday. Noting that the friendship between China and Kenya can be traced back to the ancient Maritime Silk Road, spokesperson Lin Jian said in the new era, the two countries have established a comprehensive strategic cooperative partnership, characterized by frequent high-level exchanges, continuously deepening political mutual trust, fruitful outcomes in the Belt and Road cooperation, and close cooperation on regional and international issues. Xinhua.

Tuwei demands precision for Team Kenya ahead of World Relays in China

Athletics Kenya (AK) President Jackson Tuwei has called on coaches and officials to intensify preparations for Team Kenya ahead of the 7th World Athletics Relays, scheduled for May 10–11, 2025, in Guangzhou, China. Speaking during the official unveiling of the team and technical staff, Tuwei emphasized the importance of technical excellence, especially in baton exchanges and overall coordination, areas that have previously cost the country crucial victories. "There are only three weeks to train and ensure proper coordination. Relays are won or lost at the baton exchange. From what we've seen today, there is a lot of work to be done. Officials, we need you to polish every detail. You can be beaten by the smallest of mistakes, the worst is to drop the baton itself, said Tuwei. Citizen Digital.

China and Algeria Sign Eight Cooperation Agreements

The Algerian government announced the signing of eight new cooperation and investment deals with Chinese entities. The announcement follows this week's Algeria-China Business Forum in Algiers. Details of China-Algeria Deals: – China's Jetour will establish a \$105 million automotive plant with Algeria's FONDAL. It will produce 270,000 vehicles over five years. China Global South Project.

Algeria eyes closer economic ties with China

Algerian Industry Minister Sifi Ghrib on Tuesday stressed the government's support for partnerships between Chinese and Algerian investors to strengthen economic cooperation between the two nations. Ghrib made the remarks during his opening address at the Algeria-China Business Forum on Investment held in Algiers. According to the minister, 1,311 Chinese companies are operating successfully across Algeria's various economic sectors, and bilateral trade reached 12.5 billion U.S. dollars in 2024. Director of the Algerian Investment Promotion Agency (AAPI) Omar Rekkache revealed that the agency approved 42 Chinese projects worth 4.5 billion dollars since its launch in 2022, which include 22 direct investments and 20 joint ventures. People's Daily Online.

Chinese medical team provides free healthcare in Mozambique to mark 50 years of diplomatic ties

The 25th batch of the Chinese medical team in Mozambique organized a large-scale free clinic at Matola Provincial Hospital on Monday, as part of a series of activities commemorating the 50th anniversary of diplomatic relations between China and Mozambique. The event offered consultations in gynecology, obstetrics, cardiology, urology, pain management, general surgery, orthopedics, spinal surgery, and acupuncture. Medical stations were also set up for blood pressure, glucose, and oxygen saturation checks, as well as for the distribution of basic medicines. Xinhua.

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